

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

19 September 2017

TO ALL MEMBERS

TECHNICAL

Direct Taxation

<u>LHDNM Media Release – Important announcement for Institutions and</u> <u>Organizations approved under S.44(6) of the Income Tax Act (ITA) 1967</u>

The Inland Revenue Board of Malaysia (LHDNM) has issued a media release dated 7 September 2017 to remind all institutions and organizations which have obtained approval under the provisions of S.44(6) of the ITA 1967 to comply with the terms and conditions of the approval which include the following:

- 1. Audited financial statements by a certified auditor must be submitted every year.
- 2. The institutions and organizations should also provide updates on changes in their address and committee members.
- 3. Other terms and conditions of the approval under the provisions of S.44(6) of the ITA 1967 as per the letter of approval issued to them.

The LHDNM takes a serious view of any failure to comply with the terms and conditions of the approval and can take action to cancel the approval given if there is evidence of non-compliance.

For further enquiries, the LHDNM can be contacted at:

- (i) 03-8313 8888 ext 21607
- (ii) 03-8313 8888 ext 21608
- (iii) 03-8313 8888 ext 21605

In addition to the above, members may also view the <u>briefing slides on S.44(6)</u> (in Bahasa Malaysia only) by the LHDNM at the official portal of the <u>Bahagian Hal Ehwal Undang-Undang</u>. <u>Jabatan Perdana Menteri</u>.

Members may read the LHDNM Media Release at the websites of the Institute and LHDNM.

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