

TO ALL MEMBERS

TECHNICAL

Direct Tax

AMENDMENTS TO PUBLIC RULING NO. 6/2012 AND PUBLIC RULING NO. 11/2012

1) Amendment to Public Ruling (PR) on Reinvestment Allowance (PR No. 6/2012)

Paragraph 6.1.4(b) of the above PR was amended on 17 May 2017 as follows:-

(b) *From year assessment 2009*

The above definition has been replaced to a project undertaken by a person –

- (i). in **transforming** his business of rearing chicken and ducks from an opened house to a closed house system, or*
- (ii). in **expanding** his existing business of rearing chicken and ducks in a closed house system.*

*Both the transformation and expansion projects have to be **verified approved** by the Minister of Agriculture and Agro-Based Industry.*

However both projects are qualifying projects for the purposes of RA only until the year of assessment 2010.

2) Amendments to PR on Employee Share Scheme Benefit (PR No. 11/2012)

Appendix A and Appendix C of the above PR were amended on 14 February 2017 as follows:-

APPENDIX A

FORM BT/MSSP/2012

**NOTIFICATION BY EMPLOYER UNDER SECTION 83 OF THE INCOME TAX ACT 1967
IN RESPECT OF BENEFITS RECEIVED BY EMPLOYEES
FROM **AN** EMPLOYEE SHARE SCHEME**

*(This form must be completed by the employer in one (1) copy and submitted to the IRBM branch within 30 days after the expiry date of the offer acceptance period by the employee as provided for in the by-law of the employee share scheme **benefit**)*

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APPENDIX C

**LIST OF NAMES OF EMPLOYEES WHO HAVE EXERCISED THE OFFER UNDER THE
EMPLOYEE SHARE SCHEME**

1. **Name of Scheme** ~~Scheme Name~~ :
2. **Date Launched** :
3. **Date Share Scheme Offered** :

No.	Name	I.C No./ Passport No.	Income Tax No.	Address	Market Value Of Share (Date Of Exercisable Or Date Of Exercised Whichever Is Lower) (RM)	Price Paid (RM)	Benefit Per Share (RM)	No. Of Shares Exercised	Total Benefit (RM)
					(A)	(B)	$(A - B) = (C)$	(D)	$(D \times E) = (F)$ $(C \times D) = (E)$

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Members may view the amended PRs at the websites of the [Institute](#) and the [LHDNM](#).

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