

**TECHNICAL**

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**Direct Tax**

**Reduction of Income Tax Rate Based on Increase in Chargeable Income**

**[Income Tax \(Exemption\) \(No.2\) Order 2017 \[P.U. \(A\) 117/2017\]](#)**

The above [Order](#) was gazetted on 10 April 2017 and has effect for the year of assessment (YA) 2017 and YA 2018.

The Order is in respect of a proposal in the 2017 Budget for the income tax rate for qualifying persons that fulfil the criteria to be reduced based on the percentage of increase in chargeable income as compared to the immediate preceding YA.

Members may read the Order in full at the official website of the [Attorney-General's Chambers](#).

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any suggestions, concern or comments you may have on the above [Order](#).

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