

TECHNICAL

Direct Taxation

Updates on Companies Act 2016 (Act 777)

Further to our [e-CTIM TECH-DT 96/2016](#) dated 15 November 2016 on the [Companies Act 2016](#) (CA 2016), the Minister has appointed **31 January 2017** as the date on which the CA 2016 (except for S.241 and Division 8 of Part III) comes into operation, by notification in the *Gazette* [\[P.U. \(B\) 50/2017\]](#).

The following frequently asked questions (FAQs) have been uploaded in the Companies Commission of Malaysia (SSM) website:

1. [FAQs on The Companies Act 2016 \(Act 777\) – Enforcement Date of the Companies Act 2016 and Transitional Issues](#)
2. [FAQs on The Companies Act 2016 \(Act 777\) - Background to the Review Process and New Malaysian Companies Act](#)

In addition to the above, please be informed that the [Companies Regulations 2016 – P.U. \(A\) 37/2017](#) has been gazetted on 26 January 2017 and also comes into operation on 31 January 2017.

Members may view the following at the Attorney-General's Chambers website:

- [Appointment of Date of Coming into Operation – P.U. \(B\) 50/2017](#); and
- [Companies Regulations 2016 – P.U. \(A\) 37/2017](#)

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have from a tax perspective on the [CA 2016](#).

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