

e-CTIM CPD 1/2017

4 January 2017

TO ALL MEMBERS

CTIM-MAICSA TRAINING COURSE TAX PLANNING FOR INDIVIDUALS

**15 February 2017
MAICSA Auditorium, Kuala Lumpur
9am-5pm**

COURSE DESCRIPTION

Based on the latest amendments to the Income Tax Act effective from year of assessment 2017, the seminar will answer some of the many questions that could arise in taxation – What is the difference between Business and Employment? What are the Tax Payment obligations? Can Rental Income be considered a business? Are individuals entitled to Capital Allowance? Many individuals are engaged in business or could be practising a vocation or profession. Whatever their sources of income, there are opportunities for individuals to maximize the benefits that are available to them. Even within Employment, they would have to determine whether certain allowances and receipts are liable or exempt from tax or how expenses may be managed so that they are deductible from Gross Remuneration. Further, this seminar would cover the features of Limited Liability Partnerships, the advantages available, and the procedures to be complied with. Participants will also be advised of dangers that may be present even in Return Forms and how they should conduct their tax matters to avoid additional taxes and penalties.

COURSE CONTENTS

- Payment and submission duties whether as an employee or a professional/sole proprietor. Is it true that employees do not have to pay monthly instalments of tax?
- The 5 categories of Employment Income. Exempt remuneration and other employment benefits, approved retirement funds, and Private Retirement Schemes. The new basis periods for Employment Income.
- What is the best business vehicle – sole proprietorship or partnership, company or LLP?
- What constitutes a business? What are revenue and capital receipts or expenses?
- Recognition of Income – Accruals or Receipts?
- Tax Effectiveness of carrying on a business from home and the expenditure that could be deductible.
- Business assets and capital allowances; entertainment and travelling. • Know your reliefs and deductions – All 24 of them!
- Tax Deductions as Final Tax. What does this means?
- Limited Liability Partnership: What its features and tax implications are. Can Individuals incorporate a LLP? What are the tax benefits?

- Directors and personal liability to the company's tax
- Tax on early withdrawal of Private Retirement Scheme contributions: The circumstances under which such tax will arise. What is the relevant Tax Rate?
- Highlights of Budget 2017

SPEAKER'S PROFILE

Vincent Josef, a former Assistant Director General of the Inland Revenue Board (IRB), had served in various branches and divisions during his 35 years' service. These included the Companies Branch, the Investigations Branch, the Collections Branch and the IRB Headquarters. Prior to his retirement, he was in charge of Branch Evaluation and expanding Tax Payments Through Banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. Mr Josef recently wrote a book on "Tax Audits and Investigations Guide, Malaysia" published by CCH Malaysia and is also their Consultant Editor. He is a member of CTIM.

COURSE FEE	ENQUIRIES	CPD POINTS
<p>CTIM/MAICSA ; RM424.00 Member</p> <p>Member's Firm : RM530.00 Staff</p> <p>Non-Member : RM636.00</p> <p><i>*Price quoted is inclusive of 6% GST</i></p>	<p>For more information, please contact the following:</p> <p>Tel Number : 03-2282 9276 Fax Number : 03-2283 4492 Email : training@maicsa.org.my</p> <p>Click here to download brochure and registration form</p> <p>For more information please visit our website at http://www.ctim.org.my/</p>	

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