

**TECHNICAL**

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**Indirect Taxation****Update on Goods and Services Tax (GST) General Guide**

The Royal Malaysian Customs (RMC) has issued two updates to the GST General Guide since 23 December 2015. The latest updated [GST General Guide - revised as at 1 July 2016](#) was uploaded on 4 July 2016. The changes relate to the following:

- **Penalty for Late Payment of Tax**
- **Transfer Of Going Concern (TOGC)**
  - **Registration for Transfer of Business as a Going Concern**
  - **Transfer of business Asset as a TOGC.**
- **Imported Services**
  - **Time of Supply & Exceptions to the General Rules (Para 88)**
  - **Value of Supply**
- **Others**
  - **Mechanism to Claim Input Tax**
  - **Discount Vouchers**
  - **Warehousing Scheme**
  - **Corporate Social Responsibility**
  - **Amount of Tax Due and Payable to the Director General**

[A summary of the changes](#) is attached for your easy reference.

Members may view the updated GST General Guide on the [Institute's website](#) or on the [official website of the Malaysia Goods and Services Tax \(GST\)](#).

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any suggestions, concern or comments you may have on the updated GST General Guide so that we may raise them to the RMC.

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