

**TECHNICAL**

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**Direct Taxation**

**[LOANS GUARANTEE \(BODIES CORPORATE\) \(REMISSION OF TAX AND STAMP DUTY\) \(NO. 4\) ORDER 2016 \[P.U. \(A\) 224/2016\]](#)**

The above Order was gazetted on 19 August 2016 and came into operation on 22 August 2016.

The Order is issued under S10(1) of the Loans Guarantee (Bodies Corporate) Act 1965 (the Act).

**Remission of tax and stamp duties**

Paragraph 2 of the Order provides for the remission in full of any tax payable under the Income Tax Act 1967 as well as any stamp duty payable under the Stamp Act 1949 in relation to the Murabahah Term Financing Facility Agreement of 2,200 million ringgit (RM2,200,000,000.00) or the guarantee provided or to be provided by the Government of Malaysia on the Facility Agreement –

- (a) by the Employees Provident Fund Board and the Perbadanan Tabung Pendidikan Tinggi Nasional, to which the Act applies by virtue of the Loans\_Guarantee (Declaration of Bodies Corporate) (Perbadanan Tabung Pendidikan Tinggi Nasional) Order 2004 [P.U. (A) 408/2004];
- (b) by any party to whom the Facility Agreement is transferred or assigned.

Members may read the Order in full at the official website of the [Attorney-General's Chambers](#).

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