

---

**TECHNICAL**

---

**Direct Tax**

**[Minutes of the Dialogue on the Joint Memorandum on Issues arising from the 2016 Budget & Finance Bill 2015 & Other Technical Matters](#)**

Further to the submission of the [Joint Memorandum on Issues arising from 2016 Budget and Finance Bill 2015 and Other Technical Matters](#) (the Joint Memorandum) as reported in our [e-CTIM TECH-DT 81-2015](#), the Inland Revenue Board Malaysia (LHDNM) had held a Dialogue with the professional bodies on 29 February 2016 to discuss on the issues raised.

The Institute is pleased to inform that it has received the [Minutes of the Dialogue on the Joint Memorandum on Issues arising from the 2016 Budget & Finance Bill 2015 & Other Technical Matters](#) (the Minutes) from the LHDNM. Members may view the [Minutes](#) at the website of the Institute.

Members are reminded that page 34 and page 35 of Lampiran 1 of the minutes in respect of the reduction in withholding tax rate for distribution from REITs received by a non-resident company should be read in conjunction with the clarification by the LHDNM below:

<b>Joint Memorandum</b>	<b>LHDNM's response</b>
Clarifications sought on item A. 18	Written response dated 14 March, 2016. (refer <u><a href="#">e-CTIM TECH-DT 25-2016</a></u> )

Members may also write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any concern or comments you may have on the [Minutes](#).

**Disclaimer**

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this E-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this E-CTIM.