

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM PP 9/2016 TO ALL MEMBERS 4 October 2016

PUBLIC PRACTICE

SPECIAL AUTOMATIC APPROVAL FOR ALL APPLICATIONS FOR FIRST TIME GST TAX AGENT LICENCE RENEWAL IN THE TRANSITION PERIOD

The CTIM Public Practice Committee (PPC) together with other professional bodies have submitted a joint letter and memorandum of issues relating to GST tax agent licence renewal and proposals dated 11 August 2016 to Ministry of Finance (MOF) (refer to our e-CTIM PP 8/2016 dated 5 September 2016). The Institute is pleased to inform that MOF has responded positively via their letter dated 29 September 2016.

The salient points in MOF's letter are as follows -

- MOF has agreed to grant automatic approval for all applications for first time GST tax agent licence renewal in the transition period up to 31 March 2020. However, applicants must still submit a completed application for renewal online.
- For applications which were rejected or not considered prior to this, applicants can submit an appeal to MOF as soon as possible.
- Criteria for subsequent licence renewals will be discussed in more detail with industry players and Royal Malaysian Customs Department.

Members may view MOF's letter dated 29 September 2016 at the Institute's website.

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