

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM PP 8/2016

5 September 2016

TO ALL MEMBERS

PUBLIC PRACTICE

Update on Renewal of Approved GST Tax Agent Licence (Section 170, GST Act 2014)

Further to our <u>e-CTIM PP 7/2016 dated 12 April 2016</u> and numerous queries by CTIM members, the Institute would like to keep members informed on the following matters:-

- The Institute submitted its <u>letter dated 18 May 2016</u> to the Ministry of Finance (MOF) on issues faced by members in their online application for renewal of GST tax agent licence as well as the conditions for CPD and the number of clients.
- The Institute had received MOF's response <u>letter dated 19 July 2016</u> informing that they have relaxed the conditions for CPD and the number of clients as stated therein.
- The CTIM Public Practice Committee (PPC) together with other professional bodies have submitted a joint memorandum of issues and proposals dated 11 August 2016 to MOF for their consideration. The submission included a request for a meeting with MOF which has not been confirmed by MOF.

The Institute understands that MOF has recently further relaxed the conditions for the first time renewal of the GST tax agent licence in the transition period (up to 31 March 2020) by considering applications with at least 70% of the CPD points required. MOF also clarified that the requirement for the number of clients does not apply to GST tax advisory clients.

The Institute will keep members informed of any further developments via e-CTIM.

Members may view the Institute's <u>letter dated 18 May 2016</u>, the MOF's response <u>letter dated 19</u> <u>July 2016</u> and the joint memorandum of issues and proposals dated 11 August 2016 in relation to the above at the Institute's website.

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