

**e-CTIM CPD 10/2016**

**14 March 2016**

**TO ALL MEMBERS**

# **CTIM-MAICSA TRAINING COURSE TAX PLANNING FOR COMPANIES (RE-RUN SESSION)**

**30 March 2016  
MAICSA Auditorium, Kuala Lumpur  
9am-5pm**

## **COURSE DESCRIPTION**

This workshop features the law as effective from year of assessment 2016. It will focus on the issues that companies need to give attention to in order to remain on the right side of the law and reap the benefits that the Income Tax Act provides. Participants will learn about areas that may possibly be over looked and issues that will be picked up by the Inland Revenue Board during a tax audit or tax investigation.

## **COURSE CONTENTS**

- ❖ Furnishing a tax estimate or a revised estimate, paying instalments, submission of return forms. What to do if you miss the deadline for revision of the tax estimate
- ❖ Employees' remuneration and other employment benefits. The best approaches to claim expenses while identifying ways through which benefits could be exempt.
- ❖ Contributions to EPF, approved retirement funds, and Private Retirement Schemes. What are the revised thresholds? What are the benefits?
- ❖ Setting up "small or medium size enterprises" as subsidiaries. The advantages available for this tax vehicle. Can an SME lose its status?
- ❖ The features and advantages of Reinvestment Allowance. What are the latest restrictions on this allowance? How to claim RA and the measures to undertake to ensure that no problems arise if the claim is reviewed by the IRB.
- ❖ How to claim Export Allowance without incurring additional expenditure
- ❖ Qualifying Capital Expenditure and capital allowances, legal and beneficial

- ownership. Consequence of disposal of assets
- ❖ Secrets and Dangers with Forms E and EA
- ❖ Transfer Pricing, related party transactions, and arm's length dealings. The impact of Section 140; necessary Contemporaneous Transfer Pricing Documentation. Why this is an important subject to avoid additional taxes and penalties

## GENERAL

- ❖ Tax audits or investigations: selection trigger factors, issues that will be examined, methods of determining income shortfalls. With emphasis on Transfer Pricing
- ❖ Offences and Penalties

## SPEAKER'S PROFILE

**Vincent Josef**, a former Assistant Director General of the Inland Revenue Board (IRB), had served in various branches and divisions during his 35 years' service. These included the Companies Branch, the Investigations Branch, the Collections Branch and the IRB Headquarters. Prior to his retirement, he was in charge of Branch Evaluation and expanding Tax Payments Through Banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. Mr Josef recently wrote a book on "Tax Audits and Investigations Guide, Malaysia" published by CCH Malaysia and is also their Consultant Editor. He is a member of CTIM.

| COURSE FEE   | ENQUIRIES  | CPD POINTS  |
|--|--|---|
| <p>CTIM/ACCA : RM424.00<br/>Member</p> <p>Member's Firm : RM477.00<br/>Staff</p> <p>Non-Member : RM530.00</p> <p><i>*Price quoted is inclusive of 6% GST</i></p> | <p>For more information, please contact the following:</p> <p><b>Contact person</b> : Ms Nik Yuslina / Ms Izana</p> <p><b>Tel Number</b> : 03-2282 9276 Ext 611</p> <p><b>Fax Number</b> : 03-2283 4492</p> <p><a href="#">Click here to download brochure and registration form</a></p> <p>For more information please visit our website at <a href="http://www.ctim.org.my/">http://www.ctim.org.my/</a></p> |  |

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