

e-CTIM TECH-IT 46/2015

8 September 2015

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

[UPDATES ON TECHNICAL COMMITTEE FOR GST IMPLEMENTATION \(TC-GST Imp\) MINUTES OF MEETING NO.2/2015](#)

Further to our [e-CTIM TECH-IT 26-2015](#), please be informed that the Institute has received an update on reporting of realized foreign exchange differences in GST Return GST-03, following the decision made in the Joint Policy Meeting between MOF and RMCD on 13 August 2015:

The policy decision is where there is a realized net exchange loss, it should be reported as **NIL**. Consequently, the response to issue No.5, as raised by MICPA and recorded in the minutes of Technical Committee for GST Implementation Meeting No.2/2015, has to be updated.

Members may view the [update to the Minutes of TC-GST Imp Meeting No.2-2015](#) at the website of the Institute.

Disclaimer

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this e-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this e-CTIM.