

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM TECH- IT 2/2015 TO ALL MEMBERS

13 January 2015

TECHNICAL

Indirect Taxation

RMC ISSUED POLICY DECISIONS ON FREQUENTLY ASKED GST ISSUES (FAI); FAI 3 & 4/2014

The Royal Malaysian Customs (RMC) has recently issued and uploaded two more batches of policy decisions on frequently asked GST issues (FAI) on its GST Portal. The GST issues decided relate to the following areas:

- FAI 3: 1. Type of newspapers falling under the GST (Zero Rate Supply) Order 2014.
 - 2. GST treatment on supply made by the healthcare professional.
 - 3. GST treatment on office holders/ directors' fees (Further explanation to item 8 FAI 1/2014).
- FAI 4: 1. Supply by Societies and Similar Organizations (Including Charitable Entities).
 - 2. Issuing tax invoice before the effective date.
 - 3. Issuing tax invoice for exempt supply.
 - 4. Registration of receiver or liquidator.
 - 5. Supply of goods under lease agreement from Designated Area (DA) to Principal Customs Area (PCA).
 - 6. Individual supplying commercial property.
 - 7. Land Development Agreement between a land owner and a developer.
 - 8. Supply of land or property during the transitional period.

Members may view the RMC's FAI 3 and 4/2014 on the <u>Institute website</u> or the official website of Malaysia Goods and Services Tax (GST).

You may write to the Institute at <u>technical@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> in respect of any concern or comments you may have or any clarifications you may wish to seek on the above decisions so that we may raise them to the RMC.

Disclaimer

This document is meant for the members of the Chartered Tax Institute of Malaysia (CTIM) only. CTIM has taken all reasonable care in the preparation and compilation of the information contained in this E-CTIM. CTIM herein expressly disclaims all and any liability or responsibility to any person(s) for any errors or omissions in reliance whether wholly or partially, upon the whole or any part of this E-CTIM.