

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

10 February 2015

TO ALL MEMBERS

TECHNICAL

Indirect Taxation

Goods and Services Tax (GST) Registration Extended to 28 February 2015.

The Chairman of the Technical Committee - Indirect Tax, Mr SM Thanneermalai, met up with Dato' Subromaniam A/L Tholasy, Director of GST Division, this morning and was informed that as of 6 February 2015, there are still 62,709 eligible businesses not registered for GST.

The Institute was requested by Dato Subromaniam to advise our members to inform their unregistered tax clients that The Royal Malaysian Customs has given a concession period to register on or before 28 February 2015. A flat rate penalty of RM15,000 will be imposed for late registrations from 1 March 2015.

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