e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

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TO ALL MEMBERS

TECHNICAL

Direct Taxation

Guidelines on Treatment of Single-Tier Dividend and Income from Investment in Deferred Annuity Scheme included in Actuarial Surplus from Life Fund that is transferred to Shareholders' Fund

Inland Revenue Board of Malaysia (LHDNM) had issued the Guidelines on Treatment of Single-Tier Dividend and Income from Investment in Deferred Annuity Scheme included in Actuarial Surplus from Life Fund that is transferred to Shareholders' Fund ("Guidelines") on 5 May 2015 to clarify the treatment of the subject matter.

The Guidelines replace the Guidelines on Treatment of Single-Tier Dividend included in Actuarial Surplus that is transferred to Shareholders' Fund issued on 27 July 2012.

Members may view the Guidelines at the Institute website and the LHDNM website.

You may write to the Institute at technical@ctim.org.my or secretariat@ctim.org.my in respect of any suggestions, concern or comments you may have on the Guidelines so that we may raise them to LHDNM.

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