

TECHNICAL

Direct Tax

LHDNM Media Release

[LHDNM's offer to reduce penalty and waive tax increase for voluntary disclosure and early settlement of tax in arrears](#)

Inland Revenue Board of Malaysia (LHDNM) has recently announced the following:

- i. **Reduction of penalty (listed in Table 1 of the [LHDNM Media Release](#))** at a specific rate is offered for voluntary disclosure made by the taxpayer for the following cases:
 - a. Taxpayers who failed to submit their Income Tax Return Forms (ITRFs) for previous years of assessment; and
 - b. Taxpayers who wished to declare the correct income against the income declared in the ITRFs submitted earlier.
- ii. **Waiver of tax increase (listed in Table 1 of the [LHDNM Media Release](#))** is offered to taxpayers who wish to settle in full their Income Tax, Real Property Gains Tax (RPGT) or Withholding Tax arrears before or on 30 November 2015.

These offers are effective from **1 May 2015 until 30 November 2015**. The eligibility of these offers depends on the merits of the taxpayer's case and is also subject to the relevant Regulations issued by LHDNM.

These offers are not applicable to taxpayers whose tax files are handled by the Multinational Tax Branch and the Petroleum Branch of the LHDNM.

For further information, taxpayers may contact the [Customer Care Officers](#) at the respective LHDNM Branches.

Members may view the LHDNM Media Release on the [Institute website](#) or on the [LHDNM website](#).

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