

**e-CTIM CPD 9/2015**

**22 May 2015**

**TO ALL MEMBERS**

# **UNDERSTANDING THE LEGAL & PRACTICAL ASPECTS ON DEDUCTIBILITY OF EXPENSES BASED ON PUBLIC RULINGS (With Relevant Budget 2015 Updates)**


**24 & 25 June 2015  
Seri Pacific Hotel, Kuala Lumpur**

## **OBJECTIVES**

The Income Tax Act 1967 (ITA) as well as other rules and regulations as may be issued by the Minister of Finance or the Director General of Inland Revenue (DGIR) imposes many compliance requirements on taxpayers. Tax compliance requirements, if not adhered to by taxpayers in accordance to the ITA as well as guidelines, public rulings and other regulations issued by the DGIR will create risks to these taxpayers with the high possibility of tax audit adjustments being made by the DGIR. This two day tax training will examine the relevant provisions of the ITA pertaining to deductibility of expenses together with its practical aspects by reviewing the various related. Public Rulings which have been issued by the IRB as well as various tax cases.

## **COURSE CONTENTS**

- Deductibility of expenses
- Non-deductible expenses
- Public Ruling 2/2011: Interest expenses and Interest restriction
- Public Ruling 11/2013: Allowable Pre-operational and Pre-commencement of Business expenses
- Public Ruling 3/2009: Professional indemnity Insurance
- Public Ruling 3/2008: Entertainment Expenses
- Public Ruling 6/2006: Tax Treatment of Legal and Professional Expenses
- Public Ruling 4/2006: Valuation of Stock In Trade and Work In Progress

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|---|---|---|
| <ul style="list-style-type: none"> <li>➤ Public Ruling 4/2012: Deduction for Loss of Cash and Treatment of Recoveries</li> <li>➤ Public Ruling 2/2003: “Key-Man” Insurance</li> <li>➤ Public Ruling 1/2003: Tax Treatment of Leave Passage</li> <li>➤ Public Ruling 1/2002: Deduction for Bad and Doubtful Debts and Treatment of Recoveries</li> <li>➤ Discussions and review of Tax Cases</li> </ul>  |   |   |
| <b>WHO SHOULD ATTEND</b>  |   |   |
| <ul style="list-style-type: none"> <li>➤ Company Directors</li> <li>➤ Tax Practitioners, Tax Managers and Tax Executives</li> <li>➤ Finance Managers and Accountants Sole-proprietors and Partners</li> </ul>   |   |   |
| <b>SPEAKER'S PROFILE</b>  |   |   |
| <p><b>KULARAJ K. KULATHUNGAM</b>, a member of the Chartered Tax Institute of Malaysia, is an approved tax agent under the Income Tax Act 1967 and Managing Director of a Tax Consultancy &amp; Advisory firm. His experience in taxation spans over 27 years both with the Inland Revenue Board (IRB) as well as in private practice. As a former Assistant Director of Income Tax with the IRB, he has served at various IRB Branches and divisions between 1988 and 2003, his last posting being the Head of the Labuan Offshore Taxation Unit. With his vast experience in the various major areas of direct taxation, he is able to blend the legal and practical aspects of taxation thereby greatly enhancing the learning experience for participants. In addition to managing his tax consultancy practice, he also lectures extensively at local institutions of higher learning and a regular speaker at workshops and seminars on taxation issues in Malaysia.</p> |   |   |
| <b>COURSE FEE</b>   | <b>ENQUIRIES</b>  | <b>CPD POINTS</b>   |
| <p><b>CTIM/ACCA ; RM848.00</b><br/><b>Member</b></p> <p><b>Member's : RM954.00</b><br/><b>Firm Staff</b></p> <p><b>Non-Member : RM1060.00</b></p> <p><i>*All fees are inclusive of 6% GST</i></p>   | <p>For more information, please contact the following:</p> <p><b>Contact person</b> : Ms Jaslina / Ms Yus</p> <p><b>Tel Number</b> : 03-2162 8989 ext 131 / 121</p> <p><b>Fax Number</b> : 03-2161 3207 / 03-2162 8990</p> <p><b>Email</b> : <a href="mailto:jaslina@ctim.org.my">jaslina@ctim.org.my</a> / <a href="mailto:Yusfariza@ctim.org.my">Yusfariza@ctim.org.my</a></p> <p><a href="#">Click here to Download Brochure and registration form</a></p> <p>For more information please visit our website at <a href="http://www.ctim.org.my/">http://www.ctim.org.my/</a></p> |  |

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