

e-CTIM CPD 16/2015

23 June 2015

TO ALL MEMBERS

## MAXIMISING ON CAPITAL EXPENDITURE

<u>Date</u>	<u>Venue</u>
2 July 2015	Seri Pacific Hotel, Kuala Lumpur
7 July 2015	Mutiara Hotel, Johor Bahru
29 July 2015	Ramada Plaza Hotel, Malacca
5 August 2015	Hotel Jen, Penang
7 August 2015	Riverside Majestic Hotel, Kuching
12 August 2015	Impiana Hotel, Ipoh

Time: 9am – 5pm

### OBJECTIVES

Tax deductions are generally not allowed for capital expenditure or depreciation of assets that are used for business purposes. But certain type of capital expenditure qualifies for tax relief as capital allowances and industrial building allowances or more commonly known as tax depreciation in other countries. At the same time, these qualifying capital expenditures may also qualify for further maximization under asset based driven incentives like reinvestment allowances, investment tax allowances, investment allowances and infrastructure allowances. In line with maximization of capital expenditure, one also needs to explore if the acceleration of capital allowances claim is applicable for such capital expenditure.

### COURSE CONTENTS

1. Meaning of machinery or plant and industrial building
2. Persons entitle to capital allowances and industrial building allowances
3. Qualifying expenditure of claim
4. Initial allowances, annual allowances, accelerated allowances, balancing allowances, balancing charge and notional allowances
5. Claim on asset under the following circumstances
  - temporary disuse,
  - used assets (previously for non- business purpose or used for business outside Malaysia)
  - owned for less than 2 years, including claw back treatment
  - dual purpose use,
  - assets used in more than one business
6. Small value asset
7. Replacement basis asset

8. Disposals subject to control, including special rules
9. Claims in relation to various financing arrangements (operating lease, finance lease, including Leasing Regulation 1986)
10. Double claim of capital expenditure (claiming on capital allowances and under other asset based driven incentives)
11. Latest update, including updates from Budget 2015.

### WHO SHOULD ATTEND

Finance Directors	Finance Managers
Chief Financial Controllers	Accountants
Financial Controllers	Auditors
Tax Managers	Company Secretary
Tax Consultants	Business Advisors

### SPEAKER'S PROFILE

**Sivaram Nagappan** currently heads the tax department in a group of companies in Malaysia and is a Chartered Accountant of the Malaysian Institute of Accountants (MIA), an Associate Member of the Chartered Tax Institute of Malaysia (CTIM) and a Fellow Member of the Association of Chartered Certified Accountants (FCCA). He has more than 20 years of tax experience and prior to leaving the tax practice, he served with PricewaterhouseCoopers, Arthur Andersen and Ernst & Young where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries covering manufacturing, transportation, services, construction, telecommunication and trading. His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation. He has presented seminars, workshops and trainings for regulatory bodies and organisations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities.

### ENQUIRIES

For more information, please contact the following:

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### CPD POINTS



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