

e-CTIM Br JHR 16/2015

18 September 2015

TO ALL JOHOR MEMBERS

ACCOUNTING ISSUES FOR GST

1 Oct 2015 | Mutiara Hotel, Johor Bahru
9.00am – 5.00pm

COURSE OUTLINE

❖ **Topic 1 : Basic Understanding of GST**

What is GST? | Model of GST in Malaysia | Place of supply | Value of supply | Time of supply | Registration for GST | GST taxable period | Submission of GST return

❖ **Topic 2 : GST and Tax Codes for Accounting**

GST Tax Codes | What is input and output tax? | Gift rules | Journal entries on input tax and output tax | Accounting for deemed supply | Proper invoice format | Blocked input tax | Apportionment of input tax | Accounting for residual input tax | De Minimis rule | Adjustments on GST | Accounting for credit note and debit note | How to select correct GST tax codes?

❖ **Topic 3 : Common Accounting Issues on GST**

How to rectify omitted output tax | Continuous supply | Accounting for imported goods | Bad debt relief | Accounting for bad debt relief | Employee benefits | Claims or reimbursement by employees | Disbursement vs reimbursement | Deposits or advance payment | Accounting for imported services | Other registration

❖ **Topic 4 : Penalties and Fines**

GST refund | Record keeping | GST summary sheet | Late registration penalty | GST offence | GST evasion

❖ **Topic 5 : Implication of GST on Business**

Areas affected upon implementation of GST | Frequently asked questions and various examples


SPEAKER'S PROFILE

Mr. Zen Chow

BBusCom (Monash), CPA (Aust.), C.A. (M), ACTIM

Mr. Zen Chow graduated from Monash University with a Bachelor of Business and Commerce – double major in Accounting & Banking and Finance after spending a year in Melbourne, Australia. Mr. Zen Chow has been in the taxation industry since year 2005. He now holds the position of Executive Director as well as the head of tax department in K K Chow Tax Services Sdn Bhd. He specialises in both direct and

indirect Malaysian taxation. He has been involved in the tax compliance and tax advisory works for various industries ranging from agriculture, franchisor/licensor, investment holding, investment dealing, forestation, manufacturing, education, trading (retail & business services), foundation, association and trade union. He is a Chartered Accountant by profession after admission as a qualified member of the Malaysian Institute of Accountants. He also became an associate member of the Chartered Tax Institute of Malaysia (CTIM). He is currently a member of the Continuing Professional Development (CPD) committee in the CTIM. He has been giving tax related talks to the public and involved in tax seminars such as budget talk, tax updates seminar, etc. He is also a qualified consultant and trainer on Goods and Services Tax (GST) for various companies, organisations and associations. He is now a GST Tax Agent under Section 170 of the GST Act 2014 as approved by the MoF.

COURSE FEE	ENQUIRIES	CPD POINTS
<p>CTIM/ACCA Member ; RM371.00</p> <p>Member's Firm Staff : RM424.00</p> <p>Non-Member : RM477.00</p> <p><i>*Price quoted is inclusive of 6% GST</i></p>	<p>For more information, please contact the following:</p> <p>Contact person : Ms Ramya / Mr Jason</p> <p>Tel Number : 03-2162 8989 ext 119 / 108</p> <p>Fax Number : 03-2161 3207 / 03-2162 8990</p> <p>Email : ramya@ctim.org.my / jason@ctim.org.my</p> <p>Click here to download brochure and registration form</p> <p>For more information please visit our website at http://www.ctim.org.my/</p>	

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