

e-CTIM TECH-DT 14/2014

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TO ALL MEMBERS

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TECHNICAL

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## Direct Taxation

### AMENDMENTS TO LEGISLATION UNDER PETROLEUM INCOME TAX ACT, 1967

1. [Petroleum \(Income Tax\) \(Exemption\) \(Amendment \) Order 2014 \[P.U. \(A\) 57/2014\]](#)

The above Order provides for subparagraph 6(2) of the [Petroleum \(Income Tax\) \(Exemption\) Order 2013 \[P.U. \(A\) 122/2013\]](#) to be substituted with an amended paragraph. (Please refer to the Order for full details of amendment.) The Order was gazetted on 27 February 2014 and is deemed to have come into effect on 30 November 2010.

2. [Petroleum \(Income Tax\) \(Accelerate Capital Allowances\) \(Marginal Field\) \(Amendment\) Rules 2014 \[P.U. \(A\) 58/2014\]](#)

This Order provides for Rule 8 (Non-application of the Rules) of the [Petroleum \(Income Tax\) \(Accelerated Capital Allowances\) \(Marginal Field\) Rules 2013 \[P.U. \(A\) 119/2013\]](#) to be substituted with an amended paragraph. (Please refer to the (Amendment) Rules above for full details of amendment.)

The amendment was gazetted on 27 February 2014 and is deemed to be effective from 30 November 2010.

You may write to the Institute at [technical@ctim.org.my](mailto:technical@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) in respect of any concern or comments you may have with regards to the gazette orders.

All the above legislation may be viewed at the official website of the Attorney-General's Chambers.

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