

e-CIRCULAR TO MEMBERS



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.35/2010

28 July 2010

TO ALL MEMBERS

TECHNICAL

1. **Media release by the Inland Revenue Board (IRB) on the due date for submission of tax returns (with accounting period ended 31 December 2009) for the year of assessment 2009.**

A media release was issued by the IRB on 27 July 2010. It reminds companies, trust bodies and co-operative societies, with accounting period ended 31 December 2009, that the due date for filing their respective tax returns is on or before 31 July 2010.

Based on the *Revised 2010 Tax Returns Filing Programme* issued by the IRB on 2 April 2010, a grace period of 7 days is allowed for paper filing of Return Forms C, R, C1, TA, TC and TR, by post and by hand where the **due date for filing** of these returns **falls in the calendar year 2010**. The grace period is also applicable to the payment of outstanding taxes under subsection 103(1), Income Tax Act 1967.

You may view the media release at the IRB's website at http://www.hasil.gov.my/lhdnv3e/documents/maklumat_terkini/Tarikh%20akhir%20mengemukakan%20Borang%20Nyata%20Cukai%20Pendapatan.pdf.

Members can also view the media release from the website of the Institute at http://www.ctim.org.my/technical_techdev_direct.asp.

2. **Media release by the IRB on the directive to employers to deduct tax from the employees (CP 38).**

A media release was issued by the IRB on 27 July 2010. It seeks to notify the public that the IRB is in the process of issuing directives to employers to deduct tax from their employees (via CP 38) for cases where the individuals' / employees' accounts with the IRB show outstanding balances. The deductions to be effected are in addition to the deductions made under the Monthly Tax Deduction (MTD) scheme.

The computer-generated CP 38 will be issued to the employee with a copy to his/her employer. Where the employee finds the additional deductions burdensome, he may appeal for a revision of the payment schedule. Taxpayers may also request to have the CP 38 directive cancelled if their outstanding taxes have been settled, or the amount of tax liability has been reduced.

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http://www.hasil.gov.my/lhdnv3e/documents/maklumat_terkini/Pengisuan%20CP38.pdf.

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CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

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