

e-CIRCULAR TO MEMBERS



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.5/2011

11 February 2011

TO ALL MEMBERS

CONTINUING PROFESSIONAL DEVELOPMENT

1. [Seminar: Treatment of Benefits In-Kind \(BIK\) & Latest Developments on Schedular Tax Deductions \(STD\)](#)

Date : 25 February 2011
Time : 9.00am – 5.00pm
Venue : Equatorial Hotel, KL

Chairman:

Mr Chow Kee Kan, Council Member of CTIM

Morning session:

Tax Efficient Employment Income (Reporting and Planning) and Treatment of Benefits-In-Kind

While many of us feel that the treatment of employment income is straight forward, yet the tax efficiency and compliance are often taken for granted. During this session the better practices for tax planning and common pitfalls would be shared for greater awareness.

Speaker:

Ms Sakaya Johns Rani, Senior Executive Director, PricewaterhouseCoopers

Afternoon session:

Latest Developments on Schedular Tax Deductions (STD)

- Basic Mistakes in Managing the STD
- Systems and How to Avoid the Negative Consequences e.g penalty, prosecution, special issues dealing with directors

Speaker:

Mr Vincent Josef, Tax Consultant

8 CPD Points

2. [Workshop: Submission of Return Forms B or BE 2010 – Kuala Lumpur/Petaling Jaya](#)

<u>Date</u>	<u>Venue</u>
22 February 2011	Eastin Hotel, Kuala Lumpur

Time : 9.00am – 5.00pm
Speaker : Mr. Vincent Josef

Course Outline

- Estimates and Payment of Tax: A Reminder
- Choice of Submission Mode - Hard-copy or E-Filing?
- Completion of Return Form BE and B
- Supporting Documents
- Highlights of Budget 2011

8 CPD Points

3. [Workshop: Submission of Return Forms B or BE 2010 – Outstation](#)

<u>Date</u>	<u>Venue</u>
2 March 2011	Mutiara Hotel, Johor Bahru
8 March 2011	Hyatt Regency Hotel, Kota Kinabalu
9 March 2011	Four Points Sheraton, Kuching

Time : 9.00am – 5.00pm
Speaker : Mr. Vincent Josef

Course Outline

- Estimates and Payment of Tax: A Reminder
- Choice of Submission Mode - Hard-copy or E-Filing?
- Completion of Return Form BE and B
- Supporting Documents
- Highlights of Budget 2011

8 CPD Points

4. [Workshop: Corporate Tax Issues for YA 2011 – Outstation](#)

<u>Date</u>	<u>Venue</u>
16 February 2011	Renaissance Hotel, Malacca
4 March 2011	Four Points Sheraton, Kuching

Time : 9.00am – 5.00pm
Speaker : Mr. Chow Chee Yen

Course Outline

- Preferential tax treatment for Small Medium Companies (SMC)
- Withholding tax
- Submission of estimated tax payable
- Submission of self amendment by companies
- Reinvestment allowance
- Tax losses and capital allowances

8 CPD Points

5. [Workshop: Tax Planning for Mergers & Acquisitions – Outstation](#)

<u>Date</u>	<u>Venue</u>
18 February 2011	Mutiara Hotel, Johor Bahru

Time : 9.00am – 5.00pm
Speaker : Mr. Tan Hooi Beng

Course Outline

- Why tax due diligence review?
- Tax-efficient considerations for M&As
- Specific issues for cross-border M & As
- Other planning opportunities

8 CPD Points

7. [Workshop: Tax Planning on Individual's Income from Employment and Investments – Outstation](#)

<u>Date</u>	<u>Venue</u>
1 March 2011	Traders Hotel, Penang
14 March 2011	Renaissance Hotel, Malacca
5 April 2011	Four Points Sheraton, Kuching
6 April 2011	Hyatt Regency Hotel, Kota Kinabalu

Time : 9.00am – 5.00pm
Speaker : Mr. Sivaram Nagappan

Course Outline

- Residence status
- Sources of income
- Contract for services vs Contract of services
- Types of employment income
- Derivation and taxability of employment income
- Use of double tax agreements to minimize tax exposure Investment income from real properties, unit or property trusts, quoted or unquoted shares, securities, deposits, etc.
- Available tax relief, rebates, deductions and exemptions under Income Tax Act 1967 and Real Property Gains Tax 1976

Additional bonus:

- Deductibility of payments made to employees
- Designing an effective remuneration package
- Employer's reporting obligations

8 CPD Points

Please visit our website www.ctim.org.my for the latest updates on our events or contact the CPD Secretariat, En. Ridzuan/Ms Fadeah/Ms Yus/Ms Nur at 03-2162 8989 ext 108/119/121/106 for further information. Alternatively, you can email your enquiries to cpd@ctim.org.my.

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NEW ADDITIONS IN THE CTIM RESOURCE CENTRE

Please be informed that for the month of January 2011 the new additions in the Resource Centre are as follows:

Journals and newsletters:

- *Accountant Today Vol 24 No.1*
- *Tax Advisor – Jan 2011*
- *British Malaysia Chamber of Commerce – Jan/Feb 2011*
- *Asian Strategy & Leadership Institute – Jan 2011*

Please feel free to visit our Resource Centre which will be open from **Monday to Friday** between **9.00 am to 5.30 pm**.

THE CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING A TECHNICAL MANAGER / ASSISTANT TECHNICAL MANAGER / TECHNICAL EXECUTIVE

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the above positions in the premier body for tax professionals.

Interested applicants, please click on <http://www.ctim.org.my/ectim/advert technical ectim.doc>

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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