

# e-CIRCULAR TO MEMBERS



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.08/2011

3 March 2011

TO ALL MEMBERS

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## CONTINUING PROFESSIONAL DEVELOPMENT

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### 1. [Seminar: Updates On The Case Law Development](#)

Date : 30 March 2011

Time : 9.00 a.m – 5.00 p.m

Venue : Seri Pacific Hotel, Kuala Lumpur

#### **Morning Session:**

Some of the cases to be discussed are as follows:

- o Alcatel-Lucent Malaysia Sdn Bhd & Anor v KPHDN (2010) – High Court
- o Lim Kooi Chang, as Trustee (2010) - High Court
- o Alam Maritim (M) Sdn Bhd v LHDN (2010) - High Court
- o Federal Furniture Holdings SdnBhd v KPHDN (2010) – High Court
- o Syarikat Kion Hoong Cooking Oil Mills Sdn Bhd v KPHDN (2009) – High Court
- o Opto Sensors Sdn Bhd v KPHDN (2010) - High Court
- o Aspac Lubricants (Castrol) v KPHDN (2010) – Court of Appeal

Chairman: Dr. Jeyapalan Kasipillai, Council Member of CTIM

Speakers: **Mr Anand Raj & Ms Cynthia Lian**

*Messrs. Shearn Delamore & Co.*

#### **Afternoon Session:**

*Case 1: ME Sdn Bhd v Ketua Pengarah Hasil Dalam Negeri (18.01.2011)*

- Whether the meaning of “incurred” under Section 33(1) of ITA 1967?
- Whether free legal fees for SPAs and loan agreements are entertainment expenses?
- Whether penalty should be imposed when the taxpayer acts in good faith and obtains professional advice?

*Case 2: Saujana Hotel Sdn Bhd v Ketua Pengarah Hasil Dalam Negeri (05.01.2011)*

- Whether the taxpayer may claim industrial building allowance despite the expiration of investment tax allowance?
- Whether the taxpayer may take advantage of the tax incentive and utilise it to its benefit?

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Chairman: Dr Ahmad Faisal Zakaria, Council Member of CTIM  
Speakers: **Mr S.Saravana Kumar & Ms Siti Fatimah**  
*Messrs. Lee Hishamuddin Allen & Gledhil*

8 CPD Points

2. [Workshop: Tax Planning On Individual's Income From Employment And Investments](#)

-Outstation

<u>Date</u>	<u>Venue</u>
14 March 2011	Renaissance Hotel, Malacca
5 April 2011	Four Points Sheraton, Kuching
6 April 2011	Hyatt Regency, Kota Kinabalu

Time : 9.00 a.m - 5.00 p.m  
Speaker : Mr.Sivaram Nagappan

Course Contents

- o Derivation and taxability of employment income
- o Use of double tax agreements to minimize tax exposure
- o Investment income from real properties, unit or property trusts, quoted or unquoted shares, securities, deposits, etc.
- o Available tax relief, rebates, deductions and exemptions under Income Tax Act 1967 and Real Property Gains Tax 1976

8 CPD Points

3. [Workshop: Mastering International and Offshore Tax Planning Strategies – Outstation](#)

<u>Date</u>	<u>Venue</u>
14 March 2011	Mutiara Hotel, Johor Bahru
21 March 2011	Traders Hotel, Penang

Time : 9.00 a.m – 5.00 p.m  
Speaker : Mr. Tan Hooi Beng

Course Contents

- o Scope of taxation in Malaysia
- o What qualifies as a foreign income
- o What is an IOFC?
- o Overview of Labuan & other selected Jurisdictions

8 CPD Points

4. [Workshop: New Public Rulings in 2010 & 2011 - Outstation](#)

<u>Date</u>	<u>Venue</u>
22 March 2011	ImpianaCasuarina, Ipoh
24 March 2011	Hyatt Regency Hotel, Kota Kinabalu
25 March 2011	Four Points Sheraton, Kuching
6 April 2011	Mutiara Hotel, Johor Bahru

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13 April 2011                      Renaissance Hotel, Malacca  
13 May 2011                      Traders Hotel, Penang

Time                    : 9.00 a.m – 5.00 p.m  
Speaker                : Mr. Chow Chee Yen

### Course Contents

- Public Ruling 2/2011: Interest Expenses and Interest Restriction
- Public Ruling 1/2011: Taxation of Malaysian Employees Seconded Overseas
- Public Ruling 2/2010: Allowable Pre-operational & Pre-commencement of Business Expenses for Companies
- Public Ruling 1/2010: Withholding Tax on Income Under Paragraph 4(f)

**8 CPD Points**

### 5. [Workshop: Practical Issues on Stamp Duty – Kuala Lumpur](#)

<u>Date</u>	<u>Venue</u>
22 March 2011	Equatorial Hotel, Kuala Lumpur

Time                    : 9.00 a.m – 5.00 p.m  
Speaker                : Mr. Tan Sin Huat

### Course Contents

- General Principles of Stamp Duty
- Methods of Stamping
- Time for Stamping
- Types of Duties and Adjudication
- Offences and Penalties
- Appeals and Objections

**8 CPD Points**

### 6. [Workshop: Stamp Duty Relief \(Exemption\) Under Section 15 & 15A – Kuala Lumpur](#)

<u>Date</u>	<u>Venue</u>
23 March 2011	Equatorial Hotel, Kuala Lumpur

Time                    : 9.00 a.m – 5.00 p.m  
Speaker                : Mr. Tan Sin Huat

### Course Contents

- Amalgamation and Reconstruction of Companies Under Section 15, Stamp Act 1949
- Transfer of Properties Between Associated Companies Under Section 15A, Stamp Act 1949.

**8 CPD Points**

Please visit our website [www.ctim.org.my](http://www.ctim.org.my) for the latest updates on our events or contact the CPD Secretariat, Ms Nur/Ms Fadeah/Ms Yus/Mr Ridzuan at 03-2162 8989 ext 108/119/121/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my).

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**CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER**

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Interested applicants, please click on [http://www.ctim.org.my/ectim/Advert\\_techmgr\\_Jul10.pdf](http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf)

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