

# e-CIRCULAR TO MEMBERS



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.47/2010

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TO ALL MEMBERS

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TECHNICAL

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## JOINT TAX WORKING GROUP ON FINANCIAL REPORTING STANDARDS (JTWG-FRS)

Following our e-CTIM No. 56/2009 dated 2 December 2009, please be informed that the JTWG-FRS has further reviewed the following Financial Reporting Standards (FRS) and would like to circulate the draft Discussion Papers on major tax implications related to the implementation of the FRS for your comments:

- FRS 6 : [Exploration for and Evaluation of Mineral Resources](#)
- FRS 111 : [Construction Contracts](#)
- FRS 123 : [Borrowing Costs](#)
- FRS 138 : [Intangible Assets](#)

Please be informed that the above draft Discussion Papers can be downloaded from the Institute's website at [http://ctim.org.my/technical\\_pracstatement.asp](http://ctim.org.my/technical_pracstatement.asp).

Members are invited to review the above draft Discussion Papers and submit their comments to the JTWG-FRS. Comments should be submitted in writing to the CTIM's Secretariat or email to [kslim@ctim.org.my](mailto:kslim@ctim.org.my) or [kim@ctim.org.my](mailto:kim@ctim.org.my) or [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my) by **10 November 2010** for the deliberation of the JTWG-FRS. You may also fax your comments to the Institute at 03-2162 8990.

Comments may refer to any specific principles, paragraphs or group of paragraphs and suggestions for alternative solutions or wordings with supporting reasons. These comments will be collated and, where appropriate, incorporated into the draft Discussion Papers before finalisation.

A [pdf copy](#) of the circular is attached for your attention.

*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

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