

e-CTIM No.36/2011

8 September 2011

TO ALL MEMBERS

TECHNICAL

Direct Tax

Public Ruling 07/2011 -- Notification of Change in Accounting Period of a Company / Trust Body / Co-Operative Society

The Inland Revenue Board has issued a new Public Ruling (PR) on 23 August 2011. The Institute has not commented on this PR. Members are encouraged to review the PR and forward the comments, if any, to the Institute via email to kslim@ctim.org.my or secretariat@ctim.org.my.

Members may view the [Notification of Change in Accounting Period of a Company / Trust Body / Co-Operative Society](http://www.hasil.gov.my/pdf/pdfam/PR7_2011.pdf) at the website of the IRB at http://www.hasil.gov.my/pdf/pdfam/PR7_2011.pdf.

Indirect Tax

GST Industry Guide on Relief on Second-Hand Goods (Margin Scheme) (Draft)

The Royal Malaysian Customs (RMC) has released the [GST Industry Guide on Second-Hand Goods \(Margin Scheme\) \(Draft\)](http://www.gst.customs.gov.my/portal/page/portal/MYGSET) on the GST Portal at <http://www.gst.customs.gov.my/portal/page/portal/MYGSET>

Members are requested to submit their comments to the Institute at kslim@ctim.org.my or secretariat@ctim.org.my so that comprehensive feedback may be prepared and submitted to the Royal Malaysian Customs for consideration.

MEMBERSHIP SERVICES

KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscriptions for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat.

PUBLICATION

2012 Budget Commentary and Tax Information

In supporting CTIM's continuing mission to be the consultative authority on taxation as well as to provide leadership and direction to enable members to contribute effectively to the development of the nation, we would like to offer for sale to your organization, the *2012 Budget Commentary & Tax Information* booklet which is a comprehensive easy to read guide on the 2012 budget and tax information. This booklet is certainly a useful tool that no financial or taxation professional should do without.

Please click <http://www.ctim.org.my> to download the Order Form. You may call Ms Khalijah at 03-21628989 if you require assistance in placing your orders.

CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

Disclaimer

Although the Chartered Tax Institute of Malaysia has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein expressly disclaim all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.