

## e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.36/2011

7 September 2011

TO ALL MEMBERS

### TECHNICAL

Direct Tax

#### Public Ruling 07/2011 -- Notification of Change in Accounting Period of a Company / Trust Body / Co-Operative Society

The Inland Revenue Board has issued a new Public Ruling (PR) on 23 August 2011. The Institute has not commented on this PR. Members are encouraged to review the PR and forward the comments, if any, to the Institute via email to <u>kslim@ctim.org.my</u> or <u>secretariat@ctim.org.my</u>.

Members may view the <u>Notification of Change in Accounting Period of a Company / Trust Body /</u> <u>Co-Operative Society</u> at the website of the IRB at <u>http://www.hasil.gov.my/pdf/pdfam/PR7\_2011.pdf</u>.

#### Indirect Tax

#### GST Industry Guide on Relief on Second-Hand Goods (Margin Scheme) (Draft)

The Royal Malaysian Customs (RMC) has released the <u>GST Industry Guide on Second-Hand</u> <u>Goods (Margin Scheme) (Draft)</u> on the GST Portal at <u>http://www.gst.customs.gov.my/portal/page/portal/MYGSET</u>

Members are requested to submit their comments to the Institute at <u>kslim@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> so that comprehensive feedback may be prepared and submitted to the Royal Malaysian Customs for consideration.

#### MEMBERSHIP SERVICES

#### KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat.

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#### PUBLICATION

#### 2012 Budget Commentary and Tax Information

In supporting CTIM's continuing mission to be the consultative authority on taxation as well as to provide leadership and direction to enable members to contribute effectively to the development of the nation, we would like to offer for sale to your organization, the *2012 Budget Commentary & Tax Information* booklet which is a comprehensive easy to read guide on the 2012 budget and tax information. This booklet is certainly a useful tool that no financial or taxation professional should do without.

Please click <u>http://www.ctim.org.my</u> to download the Order Form. You may call Ms Khalijah at 03-21628989 if you require assistance in placing your orders.

#### **OTHER EVENT**

#### CPA Congress Strength Through Experience Hilton Kuala Lumpur, 12 October 2011

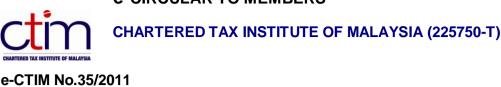
CPA Australia will be celebrating its 125<sup>th</sup> anniversary by having a CPA Congress on 12 October 2011 that brings together over a century of strategic business insights and expertise to help you take advantage of opportunities for growth.

Register at early bird prices by 15 September and save RM200! As a member of the supporting body, you will enjoy the supporting body members' rate.

Discover more at CPA Congress <u>official website</u> and learn about the three plenary sessions, CPA <u>Virtual Congress</u> and more.

For registration, please download the form here.

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For enquiries, please contact the Congress Secretariat at T:+603 2267 3332 / 3333 or email: sherine.wong@cpaaustralia.com.au / zoey.tan@cpaaustralia.com.au.

# CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on http://www.ctim.org.my/ectim/Advert\_techmgr\_Jul10.pdf

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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