

e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

CTIM No.36/2011

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TO ALL MEMBERS

TECHNICAL

Direct Tax

Public Ruling 07/2011 -- Notification of Change in Accounting Period of a Company / Trust Body / Co-Operative Society

The Inland Revenue Board has issued a new Public Ruling (PR) on 23 August 2011. Members are encouraged to review the PR and forward the comments, if any, to the Institute via email to <u>kslim@ctim.org.my</u> or <u>secretariat@ctim.org.my</u>. The Institute has not commented on this PR.

Members may view the <u>Notification of Change in Accounting Period of a Company / Trust Body /</u> <u>Co-Operative Society</u> at the website of the IRB at <u>http://www.hasil.gov.my/pdf/pdfam/PR7_2011.pdf</u>.

Indirect Tax

GST Industry Guide on Relief on Second-Hand Goods (Margin Scheme) (Draft)

The Royal Malaysian Customs (RMC) has released the <u>GST Industry Guide on Second-Hand</u> <u>Goods (Margin Scheme) (Draft)</u> on the GST Portal at <u>http://www.gst.customs.gov.my/portal/page/portal/MYGSET</u>

Members are requested to submit their comments to the Institute at <u>kslim@ctim.org.my</u> or <u>secretariat@ctim.org.my</u> so that comprehensive feedback may be prepared and submitted to the Royal Malaysian Customs for consideration.

CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on <u>http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf</u> for details.

For queries or feedback on the CTIM e-circular, please email <u>secretariat@ctim.org.my</u>.

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