

e-CTIM No.23/2010

25 May 2010

TO ALL MEMBERS

TECHNICAL

1. Issuance of Notice of Increase under section 107C(10) and section 103, Income Tax Act (ITA), 1967 by the Inland Revenue Board (IRB) to taxpayers

The IRB has informed the professional bodies that they are in the process of issuing the above notices, in batches to taxpayers for the following cases / categories:

- Under section 107C(10), ITA, where there is an under-estimation of tax in respect of the 30% margin allowed.
No notice will be issued where the taxpayer has made a payment using *code 155* (for settlement of penalty under section 107C(10)).
- Under section 103, in respect of the non-payment of the tax / balance of tax payable within the stipulated time frame.
The notices are issued for assessments issued in the calendar year 2009. Taxpayers are advised to make payment using *code 155*.

2. Tax return self-amendment forms for C, B, BE, M, C1,TA,TC, TR, TF, TF and TP cases for the year of assessment 2009

The above self-amendment forms have been issued by the IRB. Members may download the relevant forms from the IRB's website at <http://www.hasil.gov.my/lhdnv3/index.jsp?process=4100&newsid=94> . Members are reminded to submit the completed self-amendment forms to the IRB branch where the income tax file is maintained.

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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