

CTIM No.20/2011

16 May 2011

TO ALL MEMBERS

CTIM 20th ANNIVERSARY DINNER

An invitation for you! http://www.ctim.org.my/eCTIM/CTIM%20Anniversary_Invite.pdf

We would like to cordially invite you to join us at CTIM's 20th Anniversary Dinner to be held on Friday, 10 June 2011 at the Nusantara Ballroom, Sheraton Imperial Kuala Lumpur Hotel, Jalan Sultan Ismail, and 50250 Kuala Lumpur at 7.00 pm. The Guest of Honour is YB Dato' Seri Ahmad Husni Bin Mohamad Hanadzlah.

The theme for the dinner is Black and Gold.

Kindly click onto [http://ctim.org.my/eCTIM/dinner%20prog\(F\).doc](http://ctim.org.my/eCTIM/dinner%20prog(F).doc) for the dinner programme and <http://ctim.org.my/eCTIM/CTIM%2020TH%20Ann%20Dinner%20reply%20slip%202.docx> for the reply slip.

Please note that we had posted the invitation letters and reply slips to all members. If you have any enquiries, please call Ms Khalijah (ext 100) or Ms Nurul (ext 110). You may also register for the Dinner online via email to membership@ctim.org.my. It is our fervent hope that you could kindly complete the Reply Slip and return it to the Secretariat with payment not later than 23 May 2011 to confirm your booking.

We look forward to celebrating this joyous occasion with all of you.

CONTINUING PROFESSIONAL DEVELOPMENT

1. National Tax Conference 2011

We are pleased to announce that the Chartered Tax Institute of Malaysia (CTIM) and the Lembaga Hasil Dalam Negeri Malaysia (LHDNM) are organising the National Tax Conference 2011 on 19 & 20 July 2011 at the Kuala Lumpur Convention Centre. The theme of the Conference is "Economic Transformation: Role of Taxation".

Topics for the Conference are as follows:

- ETP: An Update
- Liberalisation of Tax Services in a Globalised World: Issues and Challenges
- IRBM Transformation: Together Towards Building a High Income Nation
- Economic Transformation: Taxation Issues
- Tax Cases Update
- Compliance & Enforcement Challenges Faced by Regional Tax Authorities

- Issues and Concerns Arising From Audits
- Transformation from a Corporate employee to an Internationally-known Chef

Conference Fees:

	Early Bird Fee (with payment before or on 24 June 2011)	Normal Fee (after 24 June 2011)
LHDNM officer / CTIM member	RM 1000	RM 1200
Member's Firm Staff Member of Supporting Body Member / Staff of Supporting Sponsor	RM 1100	RM 1300
Non-member	RM 1200	RM 1400
Overseas Delegates	Not applicable	USD 500
Premier Plus 1 FREE seat for every 10 delegates registered from the same organisation		

Please contact the Conference Secretariat for more information or clarification.

Tel : 03-2162 8989
 Fax : 03-2162 8990 / 03-2161 3207
 Website: www.ctim.org.my

Mr Ridzuan (ext 108) ridzuan@ctim.org.my
 Ms Fadeah (ext 113) fadeah@ctim.org.my
 Ms Yus (ext 121) cpd@ctim.org.my
 Ms Nur (ext 106) nur@ctim.org.my

We look forward to meeting you at the National Tax Conference 2011!

25 CPD Points

2. 2011 Budget Seminar (Re-Run)

CTIM is organising a special seminar on the 2011 Budget for members and tax practitioners who could not attend last year's CTIM Budget Seminar. For those members and practitioners who were unable to attend the seminar last year, please grab this opportunity to attend this seminar sanctioned by the Ministry of Finance to fulfil the requirements for applying or renewing the tax agent's license.

Date : 23 May 2011
 Time : 9.00 a.m – 5.00 p.m
 Venue : Hotel Istana, Kuala Lumpur

Morning Sessions

2011 Budget Proposals & Latest Tax Developments

Speaker: Ms Farah Rosley
 Executive Director, PricewaterhouseCoopers

Afternoon Sessions

Tax Law Issues

Speakers: Mr Saravana Kumar & Ms Siti Fatimah Mohd Shahrom
Lee Hishamuddin, Allen & Gledhill

10 CPD Points

3. Seminar : Managing and Understanding Financial Reporting Standards (FRS) – Unravelling The Tax Issues

Date : 31 May 2011
Time : 9.00 a.m – 5.00 p.m
Venue : Hotel Istana, Kuala Lumpur

Morning Sessions

Chairman : Dato' Raymond Liew
Council Member, CTIM
Topic : **Updates on the Major Changes of the Malaysian FRS**
Speaker : Mr. Adrian Lee
Partner, KPMG Malaysia
Topic : **FRS 121: The Effects of Changes in Foreign Exchange Rates**
- *Tax Implications Related to the Implementation of FRS 121*
Speaker : Ms. M. Selverannie
Director, Ernst & Young Tax Consultants Sdn Bhd

Afternoon Sessions

Chairman : Ms. Seah Siew Yun
Council Member, CTIM
Topic : **FRS 139: Financial Instruments: Recognition and Measurement**
- *Analysing on Tax Implications*
Speaker : Ms. Phan Wai Kuan
Executive Director, PricewaterhouseCoopers Taxation Services Sdn Bhd
Topic : **FRS 116: Property, Plant & Equipment**
- *Latest Updates*
Speaker : Mr. K.Sandra Segaran
Executive Director, Deloitte KassimChan Tax Services Sdn Bhd
8 CPD Points

4. Workshop: Recent Tax Cases 2010/2011 – Kuala Lumpur

<u>Date</u>	<u>Venue</u>
20 May 2011	Seri Pacific Hotel, Kuala Lumpur

Time : 9.00 a.m – 5.00 p.m
Speaker : Mr. Saravana Kumar & Ms. Siti Fatimah Mohd Shahrom

Course Content

- KPHDN v The Pataling Rubber Estates Limited (2010)
Whether there was a disposal of real estate for the purposes of Real Property Gains Tax 1976
- AlamMaritim (M) Sdn Bhd v LHDN (2010)

- Whether the payment made to a non-resident ship operator is subject to with holding tax under Section 4A(iii) of the Income Tax Act?
- Oren-Puba Sdn Bhd v KPHDN (2010)
Whether the diesel purchased by the taxpayer is a deductible expenditure or be disallowed on the ground that the transaction is suspicious?
 - KPHDN v Labuan Ferry Corporation Sdn Bhd (2010)
Whether the taxpayer is entitled to claim for tax exemption under Section 54A (1) of the Income Tax Act 1967?
 - More cases will be discussed

8 CPD Points

5. Workshop – How to Prevent Taxes From Eating Into your Investments – Kuala Lumpur

<u>Date</u>	<u>Venue</u>
26 May 2011	Hotel Istana, Kuala Lumpur

Time : 9.00 a.m – 5.00 p.m
Speaker : Mr Harvindar Singh

Course Content

- Scope of Malaysian taxation affecting investment income and the various classes of income
- Taxability issues of investment income arising from the following ;
 - Equity investments
 - Investments in bonds
 - Unit trusts
 - Properties
 - Real Estate Investment Trusts
 - Others
- Deductibility of related expenses
- Exemption orders pertaining to exemption of investment income
- Tax planning ideas pertaining to investment income

8 CPD Points

6. Workshop: Implementation of Single Tier Tax System - Outstation

<u>Date</u>	<u>Venue</u>
24 May 2011	Impiana Casuarina, Ipoh
9 June 2011	Mutiara Hotel, Johor Bahru
15 June 2011	Hyatt Regency, Kota Kinabalu
16 June 2011	Four Points Sheraton, Kuching

Time : 9.00 a.m – 5.00 p.m
Speaker : Mr. Vincent Josef

Course Content

- The procedures and responsibilities necessary during the Transitional Period in respect of dividends declared and the Section 108 Account. How is the Section 108 Balance determined?
- The requirements on companies and dividend recipients after 31 December 2013. What happens to the Section 108 Balance on 1 January 2014?
- The optimum usage of the available Section 108 balance during the transitional period and the limitations that have been introduced. What are the kinds of Dividends possible?
- The implications of the new system and whether the dividend-paying company and the dividend recipients stand to benefit. What are the benefits of the new system?

8 CPD Points

7. Workshop: Implementation of Single Tier Tax System – Kuala Lumpur

<u>Date</u>	<u>Venue</u>
1 June 2011	Hotel Istana, Kuala Lumpur

Time : 9.00 a.m – 5.00 p.m
Speaker : Mr. Vincent Josef

Course Content

- The procedures and responsibilities necessary during the Transitional Period in respect of dividends declared and the Section 108 Account. How is the Section 108 Balance determined?
- The requirements on companies and dividend recipients after 31 December 2013. What happens to the Section 108 Balance on 1 January 2014?
- The optimum usage of the available Section 108 balance during the transitional period and the limitations that have been introduced. What are the kinds of Dividends possible?
- The implications of the new system and whether the dividend-paying company and the dividend recipients stand to benefit. What are the benefits of the new system?

8 CPD Points

8. Workshop: New Public Rulings 2010/2011 – Ipoh (Re-run)

<u>Date</u>	<u>Venue</u>
20 June 2011	Impiana Casuarina, Ipoh

Time : 9.00 a.m – 5.00 p.m
Speaker : Mr. Chow Chee Yen

Course Content

- Public Ruling 1/2011: Taxation of Malaysian Employees Seconded Overseas
- Public Ruling 2/2011: Interest expenses and interest restriction
- Public Ruling 3/2011: Investment Holding Company

- Public Ruling 4/2011: Income from Letting of Real Property

8 CPD Points

Please visit our website www.ctim.org.my for the latest updates on our events or contact the CPD Secretariat, Ms Fadeah/Ms Yus/Mr Ridzuan at 03-2162 8989 ext 108/113/121/106 for further information. Alternatively, you can email your enquiries to cpd@ctim.org.my

MEMBERSHIP SERVICES

KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

NEW ADDITIONS IN THE CTIM RESOURCE CENTRE

Please be informed that for the month of April / May 2011 the new additions in the Resource Centre are as follows:

- *Accountant Today – April 2011 Vol 24 No. 4*
- *Taxation in Australia – Volume 45 (9) April 2011*
- *International Business Review – March 2011*

Please feel free to visit our Resource Centre which will be open from **Monday to Friday** between **9.00 am to 5.30 pm**.

OTHER EVENT

May 2011

IBFD International Tax Academy 20% discount for CTIM members

IBFD, Your Portal to
Cross-Border Tax Expertise

Develop your tax career in Asia-Pacific

Dear colleague,

IBFD's International Tax Academy (ITA) has a proud tradition of training current and future tax professionals since 1989. ITA offers training in international taxation at an introductory, intermediate, or advanced level.

Experience the benefits for yourself at 20% discount!

When registering for the course(s) of your choice, simply enter the promotional code **CTIM12** together with your CTIM membership details on the order form, and you will receive a **20% discount***.

[Register for Principles of Transfer Pricing](#)

[Register for Principles of International Taxation](#)

We look forward to welcoming you to Malaysia.

Kind regards,

Aurobindo Ponniah
Head Asia-Pacific
IBFD

*Not valid in conjunction with other discounts.

Courses in the spotlight

[Principles of Transfer Pricing](#)

Location: Malaysia
Level: Intermediate
CPE Credits: 31
Date: 26-30 September 2011
Price: Discounted from \$ 1,650 to \$ 1,320
Promotional code: **CTIM12**

Topics covered

- Introduction to Transfer Pricing
- The Arm's Length Principle
- Functional Analysis
- Transfer Pricing Methods
- Comparability Analysis
- Intra-Group Services
- Intra-Group Finance Transactions

[Full programme](#) | [Register](#)

[Principles of International Taxation](#)

Location: Malaysia
Level: Introductory
CPE Credits: 33
Date: 31 October-4 November 2011
Price: Discounted from \$ 1,650 to \$ 1,320
Promotional code: **CTIM12**

Topics covered

- Tax Treaty Interpretation
- Double Tax Relief Methods
- Permanent Concept Establishment
- Passive Income

Your Instructors

[Jagdev Singh](#)



[Bart Kusters](#)



[Giammarco Cottani](#)



[Arcotia Hatsidimitris](#)



[Daljit Kaur](#)



[Rachel Saw](#)



Contact IBFD

- Employment Income
- Non-Discrimination and Triangular Cases
- Anti-Avoidance Rules

[Full programme](#) | [Register](#)

For further information on IBFD tax courses, tax research services and publications, visit our website at www.ibfd.org or contact us:
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CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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