

e-CTIM No.14/2010

8 April 2010

TO ALL MEMBERS

TECHNICAL

Income tax

1. Revised 2010 Tax Returns Filing Programme

The Inland Revenue Board (IRB) has issued the revised 2010 Tax Return Filing Programme on 2 April 2010. The revised programme is the result of the recent dialogues between the professional bodies and the IRB. Some of the important changes are as follows:

- i) A grace period of 7 days after the due date for filing of the 2009 tax return forms BE, B, M, P, TP, TJ and TF is allowed for submissions by post and by hand. The grace period is also applicable to the payment of outstanding taxes under subsection 103(1), Income Tax Act 1967.
- ii) The 7-days grace period is also allowed for submission of tax return forms C, R, C1, TA, TC and TR, by post and by hand where the **due date for filing** of the tax returns **falls in the calendar year 2010**. The grace period is also applicable to the payment of outstanding taxes under subsection 103(1), Income Tax Act 1967.

Exception: For companies which closed their accounts to 30 June 2009, although the due date for filing of their tax returns is on 31 January 2010, the grace period of 14 days previously granted (to 14 February 2010) continues to apply.

- iii) Applications for an extension of time to file tax returns may be made provided the applications are received **at least 15 days before the due date for submission**, and not "within 15 days before the due date of filing" as stated in the Institute's circular, e-CTIM No. 8/2010. Applications for an extension of time to pay the outstanding taxes are to be made together with the applications for an extension of time to file the tax returns. The applications should be supported by strong reasons and will be considered based on the merits of each case.

You may view the Revised 2010 Tax Returns Filing Programme at the Institute's website at http://www.ctim.org.my/technical_techdev_direct.asp or at the IRB's website at http://www.hasil.gov.my/lhdnv3e/documents/maklumat_terkini/Program%20Memfailkan%20Bo-rang%20Tahun%202010new.pdf.

2. Minutes of Operations Dialogue 1/2010

The IRB has released the minutes of the Operations Dialogue held on 8 February 2010. You may download the minutes at the Institute's website at http://www.ctim.org.my/technical_techdev_direct.asp.



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CIRCULAR TO MEMBERS

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