

## **e-CIRCULAR TO MEMBERS**

**CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)**

**e-CTIM No.13/2011**

**1 April 2011**

**TO ALL MEMBERS**

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### **PRELIMINARY NOTICE OF 19<sup>TH</sup> CTIM ANNUAL GENERAL MEETING**

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Members are informed that the 19th Annual General Meeting of the Chartered Tax Institute of Malaysia (CTIM) will be held on **Saturday, 11 June 2011** at **9.30a.m.** at the Sheraton Imperial Hotel Kuala Lumpur, Jalan Sultan Ismail, 50250 Kuala Lumpur.

Notice of the Annual General Meeting and the Annual Report will be circulated to members 21 days before the Annual General Meeting.

Members who wish to stand for election during this Annual General Meeting are to take note of the following conditions:

1. A member, other than a retiring elected member of the CTIM Council or one recommended by the CTIM Council for election, shall give notice in writing on the prescribed Nomination Form to the CTIM on or before **5.00pm, Friday, 29 April 2011**. The Nomination Form will be posted to your correspondence address by mail.
2. The said Nomination Form must be signed by two members qualified to vote indicating their desire to propose and second such person for election.
3. The person proposed for election must also sign the said Nomination Form confirming his willingness to be elected to the CTIM Council.

Pursuant to Article 40 of the Institute's Articles of Association, any member entitled to be present and vote at a meeting may submit any motion to the Annual General Meeting, provided that in the case of an ordinary resolution, he shall serve upon the CTIM a notice in writing containing the proposed resolution at least ten (10) clear days before the day appointed for the meeting.

By Order of the Council

**CHARTERED TAX INSTITUTE OF MALAYSIA**

Mr Khoo Chin Guan

President

## TECHNICAL

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### **New Public Rulings issued on 10 March 2011**

**Public Ruling 03/2011 --- Investment Holding Company**

**Public Ruling 04/2011 --- Income from Letting of Real Property**

The Inland Revenue Board (IRB) has issued the above Public Rulings on 10 March 2011. Public Ruling 03/2011 is effective from the year of assessment 2006 whilst Public Ruling 04/2011 is effective from the year of assessment 2011. Members are encouraged to review the Public Rulings and forward comments, if any, to the Institute as soon as possible for submission to the IRB. Members may view the Public Rulings at the Institute's website at: <http://www.ctim.org.my/cms/news.asp?menuid=14>.

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CONTINUING PROFESSIONAL DEVELOPMENT



Proudly brings you



## NATIONAL TAX CONFERENCE 2011

Date: 19 & 20 July 2011 (Tuesday & Wednesday)

Venue: Kuala Lumpur Convention Centre

The pre-eminent tax conference in Malaysia. The conference provides excellent opportunities for participants to network with LHDNM officials, tax professionals and business leaders.

### Who Should Attend

CEOs/CFOs  
Tax Directors/Professional/Consultants/  
Managers/Agents  
Financial Controllers/Finance  
Directors/Finance Managers  
Academicians  
Business Leaders



CALL CTIM FOR MORE INFORMATION

TEL : 03-2162 8989 ext 106, 108, 113, 119, 121 EMAIL: ntc@ctim.org.my

1. Seminar: Interest Restriction, Deductibility of Financing Costs & Withholding Tax

Date : 20 April 2011  
Time : 9.00 a.m – 5.00 p.m  
Venue : Hotel Istana, Kuala Lumpur

**Morning Session**

Chairman : *Mr. Lim Kah Fan*  
Council Member, CTIM  
Topic : **Interest: The Issues of Deductibility and Section 33(2) Restriction**  
Speaker : *Ms. Renuka Bhupalan*  
Executive Director, TAXAND Malaysia Sdn Bhd  
Topic : **Deductibility of Financing Costs**  
Speaker : *Mr. Surin Segar*  
Head Group Tax Malayan Banking Berhad

**Afternoon Session**

Chairman : *Mr. Poon Yew Hoe*  
Council Member, CTIM  
Topic : **Minimising Withholding Tax**  
- *What is withholding tax.*  
- *Types of income subject to withholding tax*  
- *Compliance issues and penalties*  
Speaker : *Ms. Pauline Lum*  
Director, BDO  
Topic : **Withholding Tax on Section 4(f) Income**  
- *Scope of Section 4(f) income with practical examples*  
- *Derivation, withholding tax rate and compliance*  
- *Practical issues and pitfalls for Malaysian payers*  
- *Issues relating to Malaysian branch of a non-resident company receiving Section 4 (f) Income*  
Speaker : *Mr. Yee Wing Peng*  
Executive Director, Deloitte KassimChan Tax Services Sdn Bhd

**8 CPD Points**

2. **Workshop: Tax Planning On Individual's Income From Employment And Investments**

**-Outstation**

<u>Date</u>	<u>Venue</u>
5 April 2011	Four Points Sheraton, Kuching
6 April 2011	Hyatt Regency, Kota Kinabalu

Time : 9.00 a.m - 5.00 p.m  
Speaker : Mr.Sivaram Nagappan

**Course Contents**

- Derivation and taxability of employment income
- Use of double tax agreements to minimize tax exposure
- Investment income from real properties, unit or property trusts, quoted or unquoted shares, securities, deposits, etc.
- Available tax relief, rebates, deductions and exemptions under Income Tax Act 1967 and Real Property Gains Tax 1976

**8 CPD Points**

3. **Workshop: New Public Rulings in 2010 & 2011 - Outstation**

<u>Date</u>	<u>Venue</u>
6 April 2011	Mutiara Hotel, Johor Bahru
13 April 2011	Renaissance Hotel, Malacca
13 May 2011	Traders Hotel, Penang

Time : 9.00 a.m – 5.00 p.m  
Speaker : Mr. Chow Chee Yen

**Course Contents**

- Public Ruling 2/2011: Interest Expenses and Interest Restriction
- Public Ruling 1/2011: Taxation of Malaysian Employees Seconded Overseas
- Public Ruling 2/2010: Allowable Pre-operational & Pre-commencement of Business Expenses for Companies
- Public Ruling 1/2010: Withholding Tax on Income Under Paragraph 4(f)

**8 CPD Points**

4. **Workshop: Transfer Pricing and International Tax Planning**

<u>Date</u>	<u>Venue</u>
12 April 2011	Hotel Istana, Kuala Lumpur

Time : 9.00 a.m – 5.00 p.m  
Speaker : Mr. Harvindar Singh

Course Contents

- Functional analysis – how the differences in functions carried out / risks assumed / assets employed can have an impact on the pricing strategies / margins of the parties being compared when carrying out a Transfer Pricing study
- A common perception of the IRB for related party transactions
- Documentation requirements under the Income Tax Act, 1967 and the IRB's Transfer Pricing Guidelines
- Latest updates on Transfer Pricing

**8 CPD Points**

5. Workshop: Recent Tax Cases 2010/2011- Outstation

<u>Date</u>	<u>Venue</u>
7 April 2011	Traders Hotel, Penang
18 April 2011	Hyatt Regency Hotel, Kota Kinabalu
20 April 2011	Four Points Sheraton Hotel, Kuching
25 April 2011	Impiana Casuarina, Ipoh
29 April 2011	Renaissance Hotel, Malacca
16 May 2011	Mutiara Hotel, Johor Bahru

Time : 9.00 a.m – 5 p.m

Speaker : Mr. Saravana Kumar & Ms. Siti Fatimah Mohd Shahrom

Course Content

- KPHDN v The Pataling Rubber Estates Limited (2010)  
Whether there was a disposal of real estate for the purposes of Real Property Gains Tax 1976
- AlamMaritim (M) Sdn Bhd v LHDN (2010)  
Whether the payment made to a non-resident ship operator is subject to withholding tax under Section 4A(iii) of the Income Tax Act?
- Oren-Puba Sdn Bhd v KPHDN (2010)  
Whether the diesel purchased by the taxpayer is a deductible expenditure or be disallowed on the ground that the transaction is suspicious?
- KPHDN v Labuan Ferry Corporation Sdn Bhd (2010)  
Whether the taxpayer is entitled to claim for tax exemption under Section 54A (1) of the Income Tax Act 1967?
- More cases will be discussed

**8 CPD Points**

Please visit our website [www.ctim.org.my](http://www.ctim.org.my) for the latest updates on our events or contact the CPD Secretariat, Ms Fadeah/Ms Yus/Mr Ridzuan at 03-2162 8989 ext 108/119/121/106 for further information. Alternatively, you can email your enquiries to [cpd@ctim.org.my](mailto:cpd@ctim.org.my)



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### MEMBERSHIP SERVICES

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#### KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

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#### CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

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The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on [http://www.ctim.org.my/ectim/Advert\\_techmgr\\_Jul10.pdf](http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf)

*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

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