

e-CTIM No.13/2010

2 April 2010

TO ALL MEMBERS

TECHNICAL

Income tax

1. Grace period for submission of Form E

The Institute has just received a letter dated 31 March 2010 from the Inland Revenue Board (IRB) confirming that a grace period of 7 days is granted for filing of Employer Return Form E 2009, i.e. until 7 April 2010. This grace period is applicable to filing by post and by hand but is not applicable to e-filing. Taxpayers can submit the Form E 2009 at the Processing Centre in Pandan Indah and at the IRB branches. Tax agents are not allowed to submit the Form E 2009 at the IRB branches.

You may view the circular at the Institute's website at http://www.ctim.org.my/technical_techdev_direct.asp.

2. Additional information on filing programme for year 2010

The IRB has issued a circular which provides additional information on the filing programme for year 2010. Based on the circular, a grace period of 7 days is allowed for paper filing of Return Forms BE, B, M, P, TP, TJ and TF by hand and by post. This grace period is also applicable to payment of tax under Section 103(1) of the Income Tax Act 1967. The grace period does not apply to e-filing of these returns.

You may download the circular at the IRB's website at http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/Tamb.%20kpd%20Program%20Memfailkan%20Borang%20bagi%20Tahun%202010.pdf.

3. Mandatory application and renewal of tax agent licence.

The Ministry of Finance (MOF) has issued a letter dated 26 March 2010 informing that with effect from **1 July 2010**, applications and renewals of tax agent licence are required to be made online through Sistem Maklumat Pengurusan Cukai (SMPC). Members are reminded to renew their licences 4 months before the expiry date.

You may view the letter at the IRB's website at http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/SMPC.pdf or the Institute's website at http://www.ctim.org.my/technical_pracstatement.asp.

4. Commencement of Taxpayers' Month

The IRB has announced that the Taxpayers' Month for 2010 will commence on 1 April 2010 and end on 30 April 2010. The theme for this year Taxpayers' Month is "Tax at your fingertips, let's e". Service counters will be set up from 8.00 am to 5.30 pm daily to assist taxpayers.

You may view and download the press release at the IRB's website at http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/Program%20BPPC%202010.pdf

A list of the service counters may be viewed at the Institute's website at http://www.ctim.org.my/technical_techdev_direct.asp or at the IRB's website at http://www.hasil.gov.my/lhdnv3/documents/maklumat_terkini/Lokasi%20Kaunter%20BPPC%202010.pdf

CONTINUING PROFESSIONAL DEVELOPMENT

1. [Evening Talk on Employee Share Benefits: Tax Compliance and Application of Sections 25\(1A\) & 32\(1A\) of the Malaysian Income Tax Act 1967](#)

2 CPD Points

Date : 8 April 2010
Time : 5.00 pm - 7.00 pm
Venue : Best Western Premier Seri Pacific Hotel, Jalan Putra, Kuala Lumpur

PROGRAMME:

4.15 pm Registration & Refreshments
5.00 pm Chairman's Welcoming Speech
5.15 pm Employee Share Benefits: Tax Compliance and Application of Sections 25(1A) & 32(1A) of the Malaysian Income Tax Act 1967

Speaker:

Ms Sakaya Johns Rani
Senior Executive Director, PricewaterhouseCoopers

6.15 pm Panel Discussion & Question and Answer Session

Panelists:

- Ms Sakaya Johns Rani
Senior Executive Director, PricewaterhouseCoopers
- Mr Vijey M Krishnan
Partner, Raja, Darryl & Loh

7.00 pm End of the session

2. [Northern Region Tax Forum](#)

8 CPD Points

Date : 23 April 2010
Time : 9.00 am - 5.00 pm
Venue : Syuen Hotel, Ipoh, Perak

TOPICS:

- **The Tax Firm of the Future**

Speaker: Dr. Veerinderjeet Singh
President, Chartered Tax Institute of Malaysia

- **Operational Procedures of Real Property Gains Tax**

Speaker: Pn. Wan Azni Wan Hassan
Pengarah Negeri Perak, LHDN Malaysia

- **Transfer Pricing**

Speaker: Mr. Ivan Goh
Associate Director – Transfer Pricing, KPMG Malaysia

- **Updates on Recent Tax Cases**

Speaker: Mr. S. Saravana Kumar
Advocate & Solicitor, Tax Practice Group, Lee Hishamuddin Allen & Gledhill

For more details and registration, kindly contact Mr Chuah Sze Tong at 05-2428312 or 019-4145166.

Seats are limited and the “first-come first-serve” basis will apply. Register before 5 April 2010 to enjoy early bird fees!

3. [Workshop on “Goods & Services Tax” in Petaling Jaya](#)

We regret to inform that there was a typo error in the attached brochure. The correct date for the above workshop is 14 July 2010 and not 14 June 2010. We apologise for the inconvenience caused by the error.

Please logon to www.ctim.org.my for the latest updates on the events or contact the CPD Secretariat, Ms Latha/Ms Ally/Ms Nur at 03-2162 8989 ext 108/113/106 for further information. Alternatively, you can email your enquiries to cpd@ctim.org.my.

MEMBERSHIP SERVICES

KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

For queries or feedback on the CTIM e-circular, please email secretariat@ctim.org.my.

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