

e-CTIM No.12/2011

29 March 2011

TO ALL MEMBERS

---

### TECHNICAL

---

#### **1. Income Tax (Exemption) (No.11) (Amendment) Order 2011 [P.U.(A) No.76/2011]**

The Income Tax (Exemption)(No. 11) Order 2009 which provides for tax exemption of 10 years to companies that undertake a qualifying forest plantation project has been amended by the Income Tax (Exemption) (No.11) (Amendment) Order 2011 which provides that the application for the project must be made to the Minister charged with the responsibility for that project on or after 21 May 2003 but not later than 31 December 2005 (previously not later than 31 December 2011).

#### **2. Issuance of individual and partnership income tax return forms for the year of assessment 2010**

The Inland Revenue Board (IRB) has informed that the income tax return forms have been issued in batches since January 2011 to individuals and partnerships who have not done e-filing before. Partnerships and individuals who do not receive these return forms by 31 March 2011 can obtain a copy of the forms from the relevant Assessment Branch. Members may view the IRB's letter dated 17 March 2011 on the Institute's website at <http://www.ctim.org.my/cms/news.asp?menuid=14>.

#### **3. Stamp Duty (Exemption) (No.2) Order 2011 [P.U.(A) No.80/2011]**

All instruments executed between a customer and a financier for the purpose of renewing any Islamic revolving financing facility in accordance with the principles of Syariah as approved by the Shariah Advisory Council on Islamic Finance are exempted from stamp duty, provided that the instrument for the existing Islamic revolving financing facility had been duly stamped.

The Stamp Duty (Exemption) (No. 40) Order 2002 [P.U. (A) 432/2002] is revoked.

e-CIRCULAR TO MEMBERS



CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.12/2011

29 March 2011

CONTINUING PROFESSIONAL DEVELOPMENT



Proudly brings you

## NATIONAL TAX CONFERENCE 2011

Date: 19 & 20 July 2011 (Tuesday & Wednesday)

Venue: Kuala Lumpur Convention Centre

The pre-eminent tax conference in Malaysia. The conference provides excellent opportunities for participants to network with LHDNM officials, tax professionals and business leaders.

### Who Should Attend

CEOs/CFOs  
Tax Directors/Professional/Consultants/  
Managers/Agents  
Financial Controllers/Finance  
Directors/Finance Managers  
Academicians  
Business Leaders



CALL CTIM FOR MORE INFORMATION

TEL : 03-2162 8989 ext 106, 108, 113, 119, 121 EMAIL: ntc@ctim.org.my



## e-CIRCULAR TO MEMBERS

CHARTERED TAX INSTITUTE OF MALAYSIA (225750-T)

e-CTIM No.12/2011

29 March 2011

---

### MEMBERSHIP SERVICES

---

#### KIND REMINDER FOR OUTSTANDING MEMBERSHIP SUBSCRIPTION

We regret to note from our record that the subscription for some members are still outstanding. We urge you to settle your dues as soon as possible to enjoy uninterrupted membership services. If your payment is on the way, we thank you for your support and would appreciate if you could kindly inform the Secretariat duly.

---

#### CHARTERED TAX INSTITUTE OF MALAYSIA IS RECRUITING AN ASSISTANT MANAGER / TECHNICAL MANAGER

---

The Chartered Tax Institute of Malaysia is inviting suitably qualified candidates to apply for the position in the premier body for tax professionals.

Interested applicants, please click on [http://www.ctim.org.my/ectim/Advert\\_techmgr\\_Jul10.pdf](http://www.ctim.org.my/ectim/Advert_techmgr_Jul10.pdf)

*For queries or feedback on the CTIM e-circular, please email [secretariat@ctim.org.my](mailto:secretariat@ctim.org.my).*

#### **Disclaimer**

Although the Chartered Tax Institute of Malaysia has taken all reasonable care in the preparation and compilation of the information contained in the CTIM e-circular, the Institute / each party providing the material displayed herein expressly disclaim all and any liability or responsibility to any person(s) for any errors or omissions in the contents of the CTIM e-circular or for anything done or omitted to be done by any such person in reliance whether wholly or partially, upon the whole or any part of the contents of the CTIM e-circular.