

The Changing Tax Landscape and Recent Tax Developments in Malaysia

Date : 4 June 2021, Friday
Time : 9:00AM – 5:00PM
Event Code : 21WS/015

Registration Fees

CTIM/ACCA Member	RM318.00
Member's Firm Staff	RM350.00
Non-Member	RM424.00

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

IMPORTANT NOTES:

- Registration of participant will be confirmed upon receipt of full payment and settlement of previous outstanding dues (if any).
- Webinar Access Link – The webinar access link will be e-mailed to successfully registered participants 2 working days before the commencement of the event upon receipts of full payment.
- Cancellation - The Institute must receive cancellations in writing 5 working days prior to the event. No refund will be given for cancellations received within less than 5 working days of the events.
- Recording - Video recording of the webinar organised by the Institute is not available for distribution.
- Disclaimer – The Organiser reserves the right to change the speaker, date or to cancel the event if the number of participants is less than 20. A minimum of 3 working days notice will be given.

Introduction

Over the last few years IRBM's powers have increased with the introduction of new information and data gathering powers and with the greater use of technology to identify those people and organisations who are understating and underpaying their tax liability. Where an enquiry is opened, this will typically lead to additional management time being required to justify to IRBM the tax positions taken. If IRB are successful at arguing that tax adjustments are required then this could lead to the organisation suffering penalties and late payment interest. This module is to keep you well-updated on the recent tax developments.

Course Outline

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| <ul style="list-style-type: none"> • Special Deduction for Rental Reduction for Business Premises. • Tax deduction for renovation and refurbishment of a business premise - P.U. (A) 381/2020. • Further deduction for senior citizens – PU (A) 164 2019. • Updates on capital allowances claims- new definition of "plant". • Tax implication on waiver / forgiveness of debt. | <ul style="list-style-type: none"> • Is Self-Voluntary Program a Trap to the taxpayers? • Taxation on digital services. • Does a blogger or a freelancer has to pay income tax? • Taxation of cryptocurrency transactions. • Tax Appeals – to litigate or not to litigate? • Do you have a strong case to litigate in the first place? • What are your alternative options? • Public Ruling 7/2020 - Appeal Against an Assessment and Application for Relief. • Impact of New Section 103B ITA 1967. • Sharing of practical experiences on how to handle tax appeal cases. |
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Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

For Enquiries:

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For registration, please click at the box below:

REGISTRATION FORM

Closing date: 2 days before the event date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.