

# An Advanced - Level Review of Taxation Benefits in Specialised Industries

**Date** : 5 January 2020, Tuesday  
**Time** : 9:00 am – 5:00 pm  
**Event Code** : 20WS/051

Special Inclusion relating to Companies

**Highlights of Finance Bill 2020**

To diversify the Malaysian economy and heighten the application of high-technology, numerous incentives are available. These incentives are attractive as they offer wide tax exemption to companies in specialized industries and those that use or manufacture advanced systems, processes, and equipment.

Categories of Strategic Activities and High-tech Products include:

- 1. Small/Medium Scale Enterprises**  
This sector includes a wide range of activities like manufacturing and related processing, iron and steel products, chemicals and pharmaceuticals, textiles, agriculture, apiculture, and electrical/electronic components. SMEs are also eligible for Pioneer Status and Investment Tax Allowance.
- 2. MSC Malaysia**  
For businesses located in Cybercity/Cybercentre and even outside, tax benefits are granted to those related to information technology systems and innovation.
- 3. Aerospace Industry**  
Activities include design, construction, and maintenance of related products such as aircraft, communication and navigation systems, and MRO support groups
- 4. Automotive Industry**  
Manufacture of value-added parts and components like transmission, brake, and steering systems, and hybrid or electric vehicles
- 5. Manufacturing Sector**  
Promoted activities would comprise processing agricultural produce, manufacture of pharmaceuticals, petrochemicals, machinery, and electronic products. Halal
- 6. Food Production - More Details**  
The Food Industry covers processing and canning of meat, and the manufacture of cereals, milk, biscuits, and noodles. Other principal activities include juices, fresh and canned fruits, and aquaculture products. Halal food processing can also enjoy special incentives.

## Speaker's Profile

**Vincent Josef** began his career with the Inland Revenue Board in 1968 and over the next 35 years, he served in various Branches. Prior to his retirement, he was with the Operations Division of the Board Headquarters where he held the position of Assistant Director General. In addition, He has wide experience in lecturing at IRB events and Malaysian professional institutions including Chartered Tax Institute of Malaysia, Malaysian Institute of Accountants, CPA Australia, MAICSA and Commerce Clearing House (CCH) Malaysia. With his 50 years' experience in the field of taxation, he also manages his own practice providing taxation consultancy services focusing on Tax Audits and Investigations. He has written a book "Tax Audit and Investigation Guide – Malaysia" published by CCH Malaysia and served as their Consultant Editor in respect of the Malaysian Master Tax Guide.

This Webinar would also include the following:

- i. Explanations on qualifying activities and the various incentives available
- ii. Comparative study of Pioneer Status, Reinvestment Allowance and Investment Tax Allowance
- iii. Incentives for Research and Development
- iv. Examples and Computations with Case Studies

### Important Notes for Webinar Participants:

1. Please ensure that the login name and login email address is the same given for registration purpose.
2. The webinar access link will be e-mailed to successfully registered participants 1 week before the virtual conference's commencement date.

## Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.



### Taxation Benefits in Specialised Industries


#### Registration Fees

- |  |          |
|--|----------|
| <input type="checkbox"/> CTIM/ACCA Member    | RM260.00 |
| <input type="checkbox"/> Member's Firm Staff | RM334.00 |
| <input type="checkbox"/> Non-Member          | RM393.00 |

\*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

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#### Participant's Contact Details

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#### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

#### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

#### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

#### Recording

Video / Sound recording is strictly prohibited.

#### Webinar Access Link

The webinar access link will be e-mailed 3 days before commencement of the event upon receipt of full payment. In the event that you do not receive the access link, please contact us immediately.

#### Confirmation of Attendance

Attendance will be recorded based on participant's login and logout time.

#### Certificate of Attendance

The Certificate of Attendance will be issued to webinar participants in accordance to the guidelines issued by the Ministry of Finance.

#### Reminder

Certificate of Attendance will only be released to registered participants (must login before 10.00am), full attendance with full payment and after completion of the webinar.