

Malaysia Property Taxes: Practical Issues and Insights



Date: 4 November 2020, Wednesday

<u>Venue</u>: Jen Hotel, Penang

Time : 9:00AM – 5:00PM

Event Code: 20WS/060

Changed to Webinar

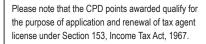
There will always be uncertainty as to how tax laws on property activities work. Property developers and investors still grappling with the income tax issues. In many instances, it is through litigation in the courts that we are able to understand and establish how the tax laws are interpreted and operate. This seminar is meant to enlighten property developers and real estate players as well as property investors on the accounting, tax and legal issues in the industry and how to handle them properly.

Programme Outline

Time	Programme	Time	Programme
9.00 am	SESSION I	12.30 pm	Q & A Session
	Registration & Log-in time	1.00 pm	Lunch Break
9. 10 am	 Special Tax Deduction on rental reduction 	2.00 pm	SESSION II
	given to SME tenants		Registration & Log-in time
	 Public Ruling No 1/2009 - Property 	2.10 pm	Taxation of RPC shares under RPGT
	development - when it is deemed		Tax awareness for property developers and
	completed		landowners
	 Public Ruling 2/2009: Construction 		 Deduction of expenses incurred during
	Contract		the defect liability or warranty period
	 Joint Venture Property Development 		 Interest expense and guarantee fees
	between landowners and housing		 Fees paid for soliciting projects
	developers		 Liquidated damages.
10.30 am	Break		Strata title expenses.
11.00 am	 Common tax risks associated with 		 Transfer between fixed assets and
	property development and what housing		stock-in-trade
	developers and contractors should be on	3.30 pm	Break
	the watch out	3.45 pm	RPGT vs ITA
	 "Grey areas" on taxing property 		 An understanding on the latest judicial
	transactions.		developments of property transactions
	 Badges of trade – is it still attractive for 		from decided cases in the courts.
	individual investors to invest in	4.30 pm	Q & A Session
	properties?	5.00 pm	End of Webinar

Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia ("IRB") and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master's of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.



Important Notes for Webinar Participants:

- 1. Please ensure that the login name and login email address is the same given for registration purpose.
 - The webinar access link will be e-mailed to successfully registered participants 1 week before the virtual conference's commencement date.





Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

Malaysia Property Taxes: Practical Issues and Insights

Registration Fees		
☐ CTIM/ACCA Member	RM260.00	
☐ Member's Firm Staff	RM334.00	
☐ Non-Member	RM393.00	
*The above registration fees are inclusive of 6% Serv.	ce Tax effective from 1 March 2019.	

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Replacements
Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations
The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording
Video / Sound recording is strictly prohibited.

Webinar Access Link
The webinar access link will be e-mailed 3 days before commencement of the event upon receipt of full payment. In the event that you do not receive the access link, please contact us immediatly.

Confirmation of Attendance
Attendance will be recorded based on participant's login and logout time.

Certificate of Attendance
The Certificate of Attendance will be issued to webinar participants in accordance to the guidelines issued by the Ministry of Finance.

Reminder

Certificate of Attendance will only be released to registered participants (must login before 10.00am), full attendance with full payment and after completion of the webinar.