

**Date** : 23 October 2020, Friday  
**Venue** : Jen Hotel, Penang  
**Time** : 9:00AM – 5:00PM  
**Event Code** : 20WS/060

There will always be uncertainty as to how tax laws on property activities work. Property developers and investors still grappling with the income tax issues. In many instances, it is through litigation in the courts that we are able to understand and establish how the tax laws are interpreted and operate. This seminar is meant to enlighten property developers and real estate players as well as property investors on the accounting, tax and legal issues in the industry and how to handle them properly.

## Course Outline

- ▶ Special Tax Deduction on rental reduction given to SME tenants
- ▶ Public Ruling No 1/2009 - Property development – when it is deemed completed
- ▶ Public Ruling 2/2009: Construction Contract
- ▶ Joint Venture Property Development between landowners and housing developers
- ▶ Common tax risks associated with property development and what housing developers and contractors should be on the watch out
- ▶ “Grey areas” on taxing property transactions.
- ▶ Badges of trade – is it still attractive for individual investors to invest in properties?
- Taxation of RPC shares under RPGT
- Tax awareness for property developers and landowners.
- ▶ Deduction of expenses incurred during the defect liability or warranty period
- ▶ Interest expense and guarantee fees
- ▶ Fees paid for soliciting projects
- ▶ Liquidated damages.
- ▶ Strata title expenses.
- ▶ Transfer between fixed assets and stock-in-trade
- ▶ RPGT vs ITA
- ▶ An understanding on the latest judicial developments of property transactions from decided cases in the courts.

## Speaker's Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia (“IRB”) and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Master’s of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the IRB and other professional bodies to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

Please note that the CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

### Face-to-Face Training During the COVID-19 Pandemic

The face-to-face training will be conducted according to the COVID-19 Standard Operating Procedure (SOP) and guidelines issued by the authorities.

## Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

### Malaysia Property Taxes: Practical Issues and Insights


#### Registration Fees


- |  |          |
|--|----------|
| <input type="checkbox"/> CTIM/ACCA Member    | RM371.00 |
| <input type="checkbox"/> Member's Firm Staff | RM477.00 |
| <input type="checkbox"/> Non-Member          | RM530.00 |

\*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

- \* Seats are limited and based on first-come, first-served basis
- \* Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- \* All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- \* Walk-in participant registration and attendance is subject to availability of seats and full payment.
- \* Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

#### Enquiries

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 Fax: 03-2162 8990  
 03-2161 3207  
 Email: cpd@ctim.org.my

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#### Contact Person:

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 Ms Yus (ext 121 / yusfariza@ctim.org.my)  
 Ms Jaslina (ext 131 / jaslina@ctim.org.my)

#### Participant's Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
Membership No : <input type="checkbox"/> CTIM _____	Tel : _____
<input type="checkbox"/> ACCA _____	Fax : _____
<input type="checkbox"/> Member's Firm Staff _____	Email : _____
Company Address : _____	Mobile : _____
_____	<input type="checkbox"/> Vegetarian

#### Payment Method

- Online Payment via JomPAY



Billor Code: 21790  
 Ref-1: Event Code  
 Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

- MASTER / VISA Credit Card

ForAMount of RM \_\_\_\_\_

Card No

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Expiry Date

Authorised Signature

- Cheque No. \_\_\_\_\_

ForAMount of RM \_\_\_\_\_

\*All cheque should be made payable to "CTIM-CPE"

(month/year) \_\_\_\_\_

Cardholder's Name ( as per credit card )

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#### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

#### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. RefundAMount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

#### Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

#### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

#### Recording

Video / Sound recording is strictly prohibited.