

THE EFFECTS OF DIGITAL TAX IN MALAYSIA

| Event Code | Date | Venue |
|------------|------------------|----------------------------------|
| WS/030 | 16 July 2019 | Seri Pacific Hotel, Kuala Lumpur |
| WS/031 | 5 September 2019 | Mutiara Hotel, Johor Bahru |
| WS/032 | 10 October 2019 | Hotel Jen, Penang |

Time : 9.00am - 5.00pm

Introduction

Digital Tax will be introduced in Malaysia effective from 1 January 2020. One of the action items initiated by the Organisation of Economic Corporation Development (OECD) in relation to Base Erosion and Profit Shifting (BEPS) was to address the tax challenges of the Digital Economy. As a taxpayer, do you know who are the stakeholders of Digital Economy and the implications of Digital Tax being introduced in Malaysia? Presently, Digital Tax is collected in the form of direct taxes where withholding tax is imposed on services provided in Malaysia by a non-resident or as a royalty/ license payment for the use of or the right to use any copyrights, software, etc. Malaysia will be the second country in South East Asia to impose indirect taxes on digital services. Are you mindful of the implications of Malaysian service tax to the foreign service providers and Malaysian consumers at large? If no, this event will address the effect of service tax on payments for digital services by Malaysian service recipients/consumers to foreign service providers under the Service Tax (Amendment) Act 2019 and also the available tax incentives for Digital Economy.

Course Contents

1. What is Digital Economy?
2. Impact of Base Erosion & Profit Shifting (BEPS) Action 1 on Digital Economy
3. Parties affected by Digital Tax on services in the Digital Economy
4. Types of Digital Taxes applicable in relation to payment of digital services in Malaysia
 - Direct v Indirect Taxes
5. Withholding tax consideration on payment to foreign digital service providers?
 - Service Fee v Licensing Fee
 - Concept of Permanent Establishment under the Double Taxation Agreement (DTA)
 - Compliance issues and penalties
 - Practical issues faced by taxpayers
 - The use of DTA relief
 - Possible audit issues
6. Other Considerations
 - Available Tax incentives for Digital Economy
7. Service Tax on foreign digital services by foreign service providers to Malaysia consumers
 - What is Digital Service?
 - Who are foreign service providers and Malaysian consumers?
 - When to account for service tax
 - Registration and Invoicing
 - Non-compliance risk
 - Transitional Rules

Who should attend

| | |
|-----------------------------|-------------------|
| Finance Directors | Finance Managers |
| Chief Financial Controllers | Accountants |
| Financial Controllers | Auditors |
| Tax Managers | Company Secretary |
| Tax Consultants | Business Owners |
| Business Advisors | |

Speaker's Profile

Sivaram Nagappan has more than 25 years of tax experience and is currently with Deloitte Malaysia. Prior to Deloitte, he headed the tax department of a Group of Malaysian listed companies and also served with 2 other Big Four accounting firms where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries. His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation. He has presented seminars, workshops and trainings for regulatory bodies and organizations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities. He is an Associate Member of the Chartered Tax Institute of Malaysia (CTIM), a Chartered Accountant of the Malaysian Institute of Accountants (MIA) and was a Fellow Member of the Association of Chartered Certified Accountants (FCCA).

THE EFFECTS OF DIGITAL TAX IN MALAYSIA

Registration Fees


| | Outstation | Klang Valley |
|--|------------|--------------|
| <input type="checkbox"/> CTIM/ACCA Member | RM371.00 | RM424.00 |
| <input type="checkbox"/> Member's Firm Staff | RM477.00 | RM530.00 |
| <input type="checkbox"/> Non-Member | RM530.00 | RM636.00 |

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries

 Tel: 03-2162 8989
 Fax: 03-2161 3207
 03-2162 8990
 Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,
 Megan Avenue II,
 No 12, Jalan Yap Kwan Seng,
 50450 Kuala Lumpur

Contact Person:

For Klang Valley events:
 Ms Yus (ext 121 / yusfariza@ctim.org.my)
 Mr Jason (ext 108/ jason@ctim.org.my)
For Outstation events:
 Ms Jaslina (ext 131/ jaslina@ctim.org.my)
 Ms Zaimah (ext 119/ zaimah@ctim.org.my)
General enquiries:
 Ms Ally (ext 123 / ally@ctim.org.my)

Participant's Contact Details

| | |
|-------------------------------------|---------------|
| Full Name : | Company : |
| I/C Number : | Designation : |
| CTIM/ACCA Membership No : | Tel : |
| Company Address : | Fax : |
| | Email : |
| <input type="checkbox"/> Vegetarian | Mobile : |

Please tick the relevant boxes

| Date | Venue | Date | Venue |
|---|----------------------------------|--|-------------------|
| <input type="checkbox"/> 16 July 2019 | Seri Pacific Hotel, Kuala Lumpur | <input type="checkbox"/> 10 October 2019 | Hotel Jen, Penang |
| <input type="checkbox"/> 5 September 2019 | Mutiara Hotel, Johor Bahru | | |

Payment Method

Online Payment via JomPAY



Bill Code: 21790
 Ref-1: Event Code
 Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

MASTER / VISA Credit Card

For amount of RM _____

Card No

□□□□-□□□□-□□□□-□□□□

Expiry Date

Authorised Signature

Cash for Amount of RM _____

Cheque No. _____

For Amount of RM _____

*All cheque should be made payable to "CTIM-CPE"

(month/year)

Cardholder's Name (as per credit card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.