

Managing Tax Investigation and Tax Audit

Date	Venue	Event Code
6 August 2018	Ramada Plaza Melaka	18WS/048
13 August 2018	Weil Hotel, Ipoh	18WS/049
20 August 2018	Sheraton Hotel, Kuala Lumpur	18WS/050
27 August 2018	Hotel Jen, Penang	18WS/051
24 September 2018	Mutiara Hotel, Johor Bahru	18WS/052
1 October 2018	Promenade Hotel, Kota Kinabalu	18WS/053
2 October 2018	Pullman Hotel, Kuching	18WS/054

Time : 9.00am - 4.30pm

Most taxpayers claim:

“But I do everything above board, so I have nothing to worry about!”

The honest taxpayer with well-organized financial records has much less to fear from an IRB investigation. However, the experience – or prospect of it – can still be traumatic. It is a good practice for taxpayers to carry out regular tax health checks before they become the IRB’s targets so that potential risk areas are identified and early actions could be taken. Always be prepared.

This seminar also looks at the human element which is often overlooked in an audit or investigation.

<p>9.00 am -10.30 am</p> <ul style="list-style-type: none"> • An overview of the Tax Audits and Tax Investigation • The automatic exchange of information provisions • IRB’s Campaigns and task forces • The new criminal and civil penalties and amendment to the Audit Framework • Penalty Updates • The main tax offences and how they work • How IRB works to investigate and prosecute aggressive avoidance schemes and tax evasion 	<p>1.30 pm – 3.00 pm</p> <ul style="list-style-type: none"> • The areas that are most likely to be challenged by IRB • Your Rights as a Taxpayer • Rights and Responsibilities- Role of a Tax Agent: Do taxpayers need a tax agent to represent them in an audit and investigation • Do’s and Don’ts during the Tax Audit or Investigation • Practical points for the tax adviser - how best to help your client • Common tax audit and investigation issues
<p>10.50 am -12.30pm</p> <ul style="list-style-type: none"> • The difference between tax evasion and tax avoidance • Scope process and procedure of Tax Audit and Tax Investigation • Detection techniques: When do you red flag a case? • What happens when you are selected for an audit or investigation? • Informers, whistleblowers and Tip Offs • Understanding and analyzing data and source • IRB list of Hot Tax Issues – examples of tax avoidance issues 	<p>3.20 pm – 4.30 pm</p> <ul style="list-style-type: none"> • How to respond to an interview invitation from the IRB • Field Audit and Investigation Unit • IRB meetings - How to present a successful defense • Negotiating a settlement, and how to mitigate penalties • The tax appeal process

Who Should Attend

- CEOs, COOs, CFOs
- Directors/General Managers
- Entrepreneurs
- Financial Controllers
- Finance Directors/Managers
- Tax Managers/Professionals
- Those Involved in Corporate Tax Planning

Speaker’s Profile

Yong Mei Sim has served over 35 years in the Inland Revenue Board of Malaysia (“IRB”) and held the last position as the Principal Assistant Director of the Penang branch, before retiring in 2016. She obtained a Bachelor of Science Degree majoring in Economics with a Second Class Upper from the University Science of Malaysia in Penang. She was later awarded the prestigious JPA scholarship to pursue and successfully completed her Masters of Science in Taxation from the Golden Gate University in San Francisco, USA. During her tenure in office, she has been, inter alia, an audit manager in charge of the Payroll Taxes Unit, Field Audit and Desk Audit Unit. She had actively assisted the Federal Councils of the IRB in handling tax litigation cases. Among the landmark tax litigation cases which she was directly involved are ICTSB vs DGIR, PSSB vs DGIR and Marigold (M) Sdn Bhd vs DGIR. In addition, she had been frequently assigned by the IRB to speak in Tax Budget Seminars and the IRB-MEF Annual Seminars. She had also acted as panellist in other forums organized by MIA and other bodies. With her vast knowledge and experience in the field of Malaysian taxation, she has been invited by the MIA and the Federation of Malaysian Manufacturers (FMM) to speak extensively around the country and to share her valuable experience and expertise on income tax updates and all other relevant taxation matters.

