

# GST - PRACTICAL ISSUES & RECENT DEVELOPMENTS



Date	Venue	Event Code
19 August 2016	Seri Pacific Hotel, Kuala Lumpur (5th Re-Run Session)	16WS/055
29 September 2016	Seri Pacific Hotel, Kuala Lumpur (6th Re-Run Session)	16WS/056
Time: 9.00am to 5.00pm		

## COURSE DESCRIPTION

Goods and services tax (GST) rules and practices are constantly evolving. Implementing GST and submitting GST returns without knowing the up-to-date rules and practices may result in costly penalties. This course addresses the recent developments and practical issues.

## COURSE OBJECTIVE

- Highlight the key recent developments arising from change of law (including Finance Act 2015 (2016 Budget), update of Customs guides and issuance of Director General's decisions (including the amendments)
- Discuss selected practical issues

## COURSE OUTLINE

- Overview of the statutory resources (Act, Regulations and Orders; and the amendments thereto) and the Custom's Guides
- The supply rule
  - Barter trade
  - Disbursement & reimbursement
- Deemed supply (including gift rule and furnished accommodation for employees)
- Input tax credit:
  - Blocked input tax on motor vehicles
  - Mobile bill on employee's name
  - Concession for tenants on utility bills
  - Flexibility over the timing
- Exclusion of investment holding companies from the entitlement for incidental exempt supplies (Reg 40-41)
- Cross-border supply of goods (including 'indirect exports', 'indirect imports', designated areas, FCZs etc.)
- Criteria to zero-rate international services
- Imported services (including change in the timing rules and the transitional gap)
- Bad debts adjustment
- Penalty for late payment of tax
- Treatment of GST for purposes of income tax & RPGT (2016 Budget)
- Other recent developments
- Q&A

## WHO SHOULD ATTEND?

- GST tax agents
- Tax advisors
- Finance and accounts directors
- Finance and accounts managers

## SPEAKER'S PROFILE

### THENESH KANNA

Thenesh is a partner of Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing quality tax advisory services. The firm advises clients from diverse industries – including manufacturing, professional services, trading, F&B chains, construction, property development, healthcare, financial services, telecommunications, societies, Government-linked companies and statutory bodies.

Thenesh has presented on various aspects of taxation in more than 100 conferences and seminars and is the author of several books on Malaysian taxation, including CCH's Master GST Guide (2nd Ed., 2015). He is also a member of the Chartered Tax Institute of Malaysia's Editorial Committee and the Technical Committee for Indirect Taxes.

Having spent the early years of his career in a legal firm, Thenesh approaches tax from the legal and the accounting facets. Thenesh is a fellow member of the Association of Chartered Certified Accountants (FCCA, UK) and a member of the Malaysian Institute of Accountants (MIA), the Chartered Tax Institute of Malaysia (CTIM) and the International Fiscal Association (IFA, Netherlands). He is a licensed tax agent - both under the Income Tax Act and the GST Act.

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### \*Registration Fees


	Klang Valley	Outstation
<input type="checkbox"/> CTIM/ACCA Member	RM424.00	RM371.00
<input type="checkbox"/> Member's Firm Staff	RM477.00	RM424.00
<input type="checkbox"/> Non-Member	RM530.00	RM477.00

\* The above registration fees are inclusive of 6% GST

- \* Seats are limited and based on first-come, first-served basis
- \* Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- \* All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- \* Walk-in participant registration and attendance is subject to availability of seats and full payment.
- \* Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

### Enquiries

 Tel: 03-2162 8989  
Fax: 03-2162 8990  
03-2161 3207  
Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,  
Megan Avenue II,  
No 12, Jalan Yap Kwan Seng,  
50450 Kuala Lumpur

### Contact Person:

*For Klang Valley events:*  
Ms Yus (ext 121 / yusfariza@ctim.org.my)  
Ms Jaslina (ext 131 / jaslina@ctim.org.my)  
*For Outstation events:*  
Mr Jason (ext 108/ jason@ctim.org.my)  
Ms Ramya (ext 119 / ramya@ctim.org.my)  
*General enquiries:*  
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

Date: 19 August 2016  
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Date: 29 September 2016  
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(6th Re-Run Session)

### Participant's Contact Details

Full Name : \_\_\_\_\_

Company : \_\_\_\_\_

I/C Number : \_\_\_\_\_

Designation : \_\_\_\_\_

CTIM/ACCA Membership No : \_\_\_\_\_

Tel : \_\_\_\_\_

Company Address : \_\_\_\_\_

Fax : \_\_\_\_\_

\_\_\_\_\_

Email : \_\_\_\_\_

Dietary Requirements (if any) : \_\_\_\_\_

Mobile : \_\_\_\_\_

### Payment Method

I / we hereby enclose

**Cash** for Amount of RM \_\_\_\_\_

**Cheque** No. \_\_\_\_\_  
For Amount of RM \_\_\_\_\_  
*(Non-refundable and made payable to "CTIM-CPE")*

**Online Payment** via CIMB Clicks  
*(Please attach together the transaction slip)*

**MASTER / VISA Credit Card**  
For amount of RM \_\_\_\_\_  
*Please complete the credit card details*

### Credit Card details

Card No \_\_\_\_\_ Expiry Date \_\_\_\_\_

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Cardholder's Name ( as per credit card ) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Cardholder's Signature

*Signature must correspond with  
the specimen signature on card*

\_\_\_\_\_  
Company Stamp & Signature

\_\_\_\_\_  
Date

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

### Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

### Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

### Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

### Recording

Video / Sound recording is strictly prohibited.