

CAPITAL ALLOWANCES FOR PLANT AND MACHINERY

Date: 24 Aug 2016 (Wednesday)
Venue: Renaissance Hotel, Kuala Lumpur
Event Code: WS/044

Date: 21 Sept 2016 (Wednesday)
Venue: Symphony Suite, Ipoh
Event Code: WS/045

Time: 9.00am to 5.00pm

Course Description

The area of capital allowances is one of the most important areas of income tax affecting businesses of sizes and industries. This course explains in-depth the capital allowances rules in respect of plant and machinery. It also deals with the complex areas such as acquisition of motor vehicle under hire purchase, replacement of spare parts, disposal subject to control and treatment of Goods and Services Tax (GST). The course incorporates updates from Budget announcements, public rulings and recent tax cases.

Who should attend

- Finance Directors
- Finance Managers and Executives
- Tax agents

Speaker's profile

Thenesh Kannaa is a partner at Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing income tax and GST advisory. He is a fellow member of the Association of Chartered Certified Accountants (FCCA, UK) and a member of the Malaysian Institute of Accountants (MIA), the Chartered Tax Institute of Malaysia (CTIM) and the International Fiscal Association (IFA, Netherlands). He also holds a diploma in International Taxation from Leiden University, Netherlands and is a licensed tax agent (Income Tax and GST) in Malaysia.

Thenesh has experience working at a legal firm, accounting firms and the academia, being adjunct to a university ranking within the top 100 in the world. He has also presented on numerous tax topics in more than 100 forums, conferences and seminars organised by various institutions. Thenesh is co-author of several books on Malaysian taxation including the Manual of Capital Allowances and Charges, published by CCH. He has been interviewed on contemporary tax matters by the Traxx.fm (RTM 4), V'Buzz (Astro TV), New Straits Times and the Malaysia SME business newspaper. He is also a member of the CTIM's Editorial Committee and the Technical Committee for Indirect Taxes.

Course contents

- Meaning of plant and machinery with the highlight of recent Malaysian cases
- Qualifying plant expenditure (QPE) and its restriction in respect of withholding tax and motor vehicles
- Initial and annual allowance – criteria and rates
- Accelerated capital allowances and the mutual exclusions
- CA in respect of QPE “incurred” prior to commencement of business
- Small value assets and short life assets
- Hire-purchase transactions
- Assets used for non-business use / multiple businesses
- The wide statutory meaning of “disposal”
- Balancing allowance / charge
- Adjustments to QPE and RE
- Disposal of motor vehicle with restricted QPE
- Replacement of spare parts
- Two-year clawback rule and its administrative exceptions
- Controlled transfer
- Carrying forward of allowances and change in shareholding
- Highlight of Public Rulings 4/2013, 5/2014, 10/2014, 12/2014 and 6/2015
- Implications of Goods and Services Tax (GST) on capital allowances:
 - Upon acquisition or construction of the asset
 - Upon GST annual adjustment and capital goods adjustment
 - Upon disposal of the asset
- Tax Saving ideas

CAPITAL ALLOWANCES FOR PLANT AND MACHINERY

*Registration Fees

- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member

	Klang Valley	Outstation
	RM424.00	RM371.00
	RM477.00	RM424.00
	RM530.00	RM477.00

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



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 Fax: 03-2161 3207
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Contact Person:

For Klang Valley events:
 Ms Yus (ext 121 / yusfariza@ctim.org.my)
 Ms Jaslina (ext 131 / jaslina@ctim.org.my)
For Outstation events:
 Mr Jason (ext 108/ jason@ctim.org.my)
 Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
 Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

Date	Venue	Date	Venue
<input type="checkbox"/> 24 Aug 2016	Renaissance Hotel, Kuala Lumpur	<input type="checkbox"/> 21 Sept 2016	Symphony Suite, Ipoh

Participant's Contact Details

Full Name :	Company :
I/C Number :	Designation :
CTIM/ACCA Membership No :	Tel :
Company Address :	Fax :
	Email :
Dietary Requirements (if any) :	Mobile :

Payment Method

I / we hereby enclose

- Cash** for Amount of RM _____
- Cheque** No. _____
 For Amount of RM _____
(Non-refundable and made payable to "CTIM-CPE")
- Online Payment** via CIMB Clicks
(Please attach together the transaction slip)
- MASTER / VISA Credit Card**
 For amount of RM _____
Please complete the credit card details

Credit Card details

Card No _____ Expiry Date _____

Cardholder's Name (as per credit card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.