

REAL PROPERTY GAINS TAX;

the basics and the advanced

Date: 11 January 2016 | Venue: Seri Pacific Hotel, Kuala Lumpur | Time: 9.00am to 5.00pm | Event Code: WS/001

COURSE DESCRIPTION

In a lively property market, Malaysia presents many opportunities to take advantage of appreciating property values and it is important to understand the tax planning opportunities in relation to real property gains tax. So many changes have taken place in the scope and structure of real property gains tax in the last decade that many ordinary taxpayers have become confused. For any real property transaction the persons concerned, including both seller and buyer as well as their tax advisers and lawyers, need to understand their obligations under the law applicable to real property gains tax. It is also important for them to be aware of the situations in which a transaction is not subject to real property gains tax at all.

WHO SHOULD ATTEND?

- Tax practitioners
- Property investors
- Solicitors and other legal personnel
- Financial controllers and financial managers

COURSE CONTENTS

- Principle of real property gains tax and overview of changes over the last decade
- What is a real property? – the wide statutory definition
- Disposal date and acquisition date
- Computation of disposal price and acquisition price – including treatment of GST on acquisition and disposal
- Exemptions
- Conditional contracts
- Treatment of allowance losses
- Transactions deemed as no-gain-no-loss transactions
- Transactions deemed as disposal at market value
- Disposal of real property company (RPC) shares and para 3(b) shares
- Responsibility of the acquirer to submit returns and withhold tax on payment
- Recent developments

SPEAKERS' PROFILE

THENESH KANNA

THENESH is a partner of Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing Tax advisory services. The firm advises clients from diverse industries – including manufacturing, professional services, trading, F&B chains, construction, property development, healthcare, financial services, telecommunications, societies, Government-linked companies and statutory bodies.

Thenesh has presented on various aspects of taxation in more than 100 conferences and seminars and is the author of several books on Malaysian taxation, including CCH's Master GST Guide (2nd Ed., 2015). He is also a member of the Chartered Tax Institute of Malaysia's Editorial Committee and the Technical Committee for Indirect Taxes.

Having spent the early years of his career in a legal firm, Thenesh approaches tax from the legal and the accounting facets. Thenesh is a fellow member of the Association of Chartered Certified Accountants (FCCA, UK) and a member of the Malaysian Institute of Accountants (MIA), the Chartered Tax Institute of Malaysia (CTIM) and the International Fiscal Association (IFA, Netherlands). He is a licensed tax agent – both under the Income Tax Act and the GST Act.



Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

REAL PROPERTY GAINS TAX; THE BASICS AND THE ADVANCED

*Registration Fees

- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member

Klang Valley

RM424.00

RM477.00

RM530.00

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



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Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

CTIM/ACCA Membership No : _____

Tel : _____

Company Address : _____

Fax : _____

Email : _____

Dietary Requirements (if any) : _____

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Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.