

UNDERSTANDING GST

- POST IMPLEMENTATION ISSUES & LATEST DEVELOPMENTS



Date: 19 November 2015
Venue: Seri Pacific Hotel, Kuala Lumpur
Event Code: WS/034
Time: 9.00am - 5.00pm

INTRODUCTION

The GST implementation in Malaysia requires a good understanding of the fundamentals of GST laws and its mechanisms. GST laws which are complex, demands that businesses be well prepared to ensure that their business activities are in full compliance with the GST Act 2014 and GST Regulations 2014.

OBJECTIVES

1. Understand the fundamental concepts of GST;
2. Understand the impact of GST on businesses' daily operations;
3. Understand the GST transitional rules and practical issues;
4. Highlight GST implementation issues, errors and risks;
5. Provide updates on latest GST developments

METHODOLOGY

PowerPoint presentation together with discussion of issues and Q & A.

WHO SHOULD ATTEND

- CFO's, Accountants and Accounting executives
- Tax agents
- Company Directors & Business Entrepreneurs

BENEFITS OF ATTENDING

- Obtain a sound knowledge of GST laws and regulations
- Gain insights into the Customs DG Decisions and Guidelines
- Obtain clarity on potential areas of uncertainty

SPEAKERS' PRORILE

Kularaj K. Kulathungam, a member of the Chartered Tax Institute of Malaysia, is an approved tax agent under the Income Tax Act 1967 as well as the Goods and Services Tax Act 2014. He is the Managing Director of KR Tax Consultants Sdn Bhd a Tax Consultancy and Advisory firm. His experience in taxation spans over 27 years both with the Inland Revenue Board (IRB) as well as in private practice. As a former Assistant Director of Income Tax with the IRB, he has served at various IRB Branches and divisions between 1988 and 2003, his last post being the Head of the Labuan Offshore Taxation Unit. His vast experience in the various major areas of direct taxation together with his ability to blend the legal and practical aspects of taxation seamlessly greatly enhances the learning experience for participants. In addition to managing his tax consultancy practice, Kularaj is also the tax advisor to a legal firm and a regular speaker at trainings and seminars on taxation organized by the taxation and accounting professional institutions in Malaysia.

OUTLINE

1. Brief overview of the GST
2. Concept of supply and taxable period
3. Concept of Time of supply and invoicing
4. Imported goods and services
 - GST on imported services
 - GST on imported goods
 - Foreign exchange rates
5. GST treatment on Disbursements and Reimbursements
6. GST – Deemed supply Gift rule
7. GST – Blocked Inputs
8. GST on Directors fees
9. GST on employee benefits
10. Bad Debt adjustments for GST
11. Transitional issues related to:
 - supplies spanning GST (pre and post GST)
 - progressive and periodic supplies
 - effect of non-reviewable contracts
 - other special transactions e.g. retention sums, warranties, supplies of rights and contracts
12. Accounting for GST – GST tax codes
13. Customs Director General Decisions and Latest Developments

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

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*Registration Fees

- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member

Klang Valley

RM424.00
RM477.00
RM530.00

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my



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Contact Person:

For Klang Valley events:
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For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

CTIM/ACCA Membership No : _____

Tel : _____

Company Address : _____

Fax : _____

Email : _____

Dietary Requirements (if any) : _____

Mobile : _____

Payment Method

I / we hereby enclose

Cash for Amount of RM _____

Cheque No. _____

For Amount of RM _____
(Non-refundable and made payable to "CTIM-CPE")

Online Payment via CIMB Clicks or CIMB Shoppe

*Click Bill > Alumni/Association > Chartered Tax
Institute of Malaysia - CPD
(Please attach together the transaction slip)*

MASTER / VISA Credit Card

For amount of RM _____
Please complete the credit card details

Credit Card details

Card No _____ Expiry Date _____

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Cardholder's Name (as per credit card) _____

_____ Cardholder's Signature

_____ Company Stamp & Signature

_____ Date

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.