

MANAGING INCOME TAX AUDITS AND CAPITALISING ON VOLUNTARY DISCLOSURE PENALTY WAIVER/REDUCTION FROM MAY TO NOVEMBER 2015

11 June 2015 | Impiana Hotel, Ipoh | 9am – 5pm

INTRODUCTION

Tax audit is an essential element of self-assessment system. During the audit process, which is carried out with the objective of increasing the rate of voluntary compliance, the Inland Revenue Board of Malaysia (IRBM) applies numerous techniques and tools to examine the taxpayers' records, financial affairs, documentations, substance of documentations and business practices. The IRBM has expressed in its recent tax audit framework that it expects the tax agents representing the taxpayers to be professional, honest, cooperative and highly knowledgeable on the law as well as practices in order to handle the tax audit process effectively and efficiently. It is also to the interest of the taxpayers that the audit is completed cooperatively and efficiently. This course empowers the participants with the knowledge and skills to handle the various stages of a tax audit. Further, it is guided on how to capitalise on the voluntary disclosure concessions effective May to November 2015; and its pros and cons.

Workshop Outline

- Understanding the tax audit framework (Revised 1/2015)
- Objectives of tax audit
- Selection of Cases
- The tax audit process—pre, during and post audit process
- Ethical consideration during audit process
- Offences and Penalties
- Payment system
- Appeal process
- Supporting Documents for Commercial Justifications
- Tax Avoidance, Evasion and Planning
- Evaluation of Enterprise Risk Profile
- Voluntary Disclosure process
- Rights and Responsibilities of a taxpayer and tax agent

Who Should Attend

- Tax Agents
- Accountants in Corporate
- Directors & Business Managers

Speaker's Profile

Renganathan is a partner of *Thenesh, Renga & Associates (a.k.a. TraTax Malaysia)*, a firm of chartered accountants dedicated for providing tax advisory services. Renganathan is a fellow member of the Association of Chartered Certified Accountants (ACCA, UK), member of the Malaysian Institute of Accountants (MIA), the Chartered Tax Institute of Malaysia (CTIM), the Chartered Management Institute (CMI, UK) and the International Fiscal Association (IFA). He is a licensed tax agent - both under the Income Tax Act 1967 and the Goods and Services Tax Act 2014. Renganathan is specialised in tax advisory (direct taxes as well as GST) and has represented clients from various industries on tax audit cases and has been a member of the CTIM's Membership Committee. He has also spoken at various tax forums and seminars and has served as a member of ACCA's Marking Panel for a Malaysian variant tax examination

Objectives

- Empowers participants with the knowledge and practical skills to handle the various stages of a tax audits
- Understand the rights and responsibilities of various parties involved in a tax audit process.
- Comprehend the voluntary disclosure process and its pros and cons – including the penalty waiver/reduction effective May to November 2015.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection certificate on your behalf is not allowed.

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MANAGING INCOME TAX AUDITS

(EVENT CODE:15WS/010)

*Registration Fees

	Participation Fee	GST 6%	Net Registration Fee
<input type="checkbox"/> CTIM/ACCA Member	RM350.00	RM21.00	RM371.00
<input type="checkbox"/> Member's Firm Staff	RM400.00	RM24.00	RM424.00
<input type="checkbox"/> Non-Member	RM450.00	RM27.00	RM477.00

*Payment of the registration fee will be due on issuance of the GST Tax Invoice which will be issued subsequent to 1 April 2015.

Enquiries

Tel 03-2162 8989
Fax 03-2161 3207
03-2162 8990
Email cpd@ctim.org.my

B-13-1,Block B, Level 13, Unit 1,
Megan Avenue II
No. 12 Jalan Yap Kwan Seng
50450 Kuala Lumpur

Contact Person :

For Klang Valley events:
Ms.Yus (ext 121 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)

For Outstation events:
Mr. Jason (ext 108/jason@ctim.org.my)
Ms.Ramya (ext 119 / ramya@ctim.org.my)
General enquiries :
Ms Ally (ext 123 / ally@ctim.org.my)

- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- All outstanding payments must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- Walk-in participant registration and attendance is subject to availability of seats and full payment
- Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Participant's Contact Details

Name	:	.....	Company	:	.....
I/C Number	:	.....	Designation	:	.....
Membership No	:	.....	Tel	:	.....
		<input type="checkbox"/> CTIM	Fax	:	.....
		<input type="checkbox"/> ACCA	Email	:	.....
		<input type="checkbox"/> Member's Firm Staff	Mobile	:	.....
Company Address	:	.....	Dietary	:	.....
		.....	Normal	:	<input type="checkbox"/>
		.....	Vegetarian	:	<input type="checkbox"/>

Payment Details (please tick the relevant boxes)

- Cash** for amount of RM
- Cheque** No for amount of RM
(Non-refundable and made payable to "CTIM-CPE")
- Online payment** via CIMB Clicks / CIMB Shoppe
Click Bill>Alumni/Association>Chartered Tax Institute of Malaysia-CPD
(Please attach together the transaction slip)
- MASTER / VISA** Credit Card for amount of RM
Please complete the credit card details
- Invoice**

Credit Card details

Card Number

Cardholder's Name (as per credit card) Expiry Date

Cardholder's Signature Date

(Signature must correspond with the specimen signature on card)

REPLACEMENTS

Please note registrations for the event are not interchangeable but replacements are allowed. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

CANCELLATIONS ON PARTICIPATION

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.

CONFIRMATION OF REGISTRATION

The confirmation letter will be issued 5 days before the commencement of the event upon receipt of full payment via email. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if number of participants is less than 20. A minimum three (3) days notice will be given

RECORDING

Video / Sound recording is strictly prohibited.