

# ACCOUNTING ISSUES FOR GST

28 APRIL 2015

CTIM TRAINING ROOM, KUALA LUMPUR

9AM - 5PM

## COURSE OUTLINE

### Topic 1 : Basic Understanding of GST

- What is GST?
- Proposed model of GST in Malaysia
- Place of supply
- Value of supply
- Time of supply
- GST taxable period
- Submission of GST return

### Topic 3 : Getting Prepared for GST

- Supplies spanning GST
- Continuous supply
- Treatment on non-reviewable contract
- Special refund
- Bad debt relief
- Accounting for bad debt relief
- Employee benefits
- Claims or reimbursement by employees
- Gift to employees
- Advance payment or deposit received
- Imported services
- Accounting for imported services

### Topic 2 : GST and Accounting Related Issues

- What is output tax?
- What is input tax?
- Gift rules
- Journal entries on input tax and output tax
- Accounting for deemed supply
- Proper invoice format
- Blocked input tax
- Apportionment of input tax
- Accounting for residual input tax
- De Minimis rule
- Adjustments on GST
- Accounting for credit note and debit note

### Topic 4: Penalties & Fines

- GST return
- Record keeping
- GST summary sheet
- GST offence
- GST evasion

### Topic 5 : Implication of GST on Business

- Preparatory work to GST
- Areas affected upon implementation of GST
- GST tax codes
- Case studies and various examples

## Speaker's Profile

**Mr. Zen Chow**

**BBusCom (Monash), CPA (Aust.), C.A. (M), ACTIM**

Mr. Zen Chow graduated from Monash University with a Bachelor of Business and Commerce – double major in Accounting & Banking and Finance after spending a year in Melbourne, Australia. Mr. Zen Chow has been in the taxation industry since year 2005. He now holds the position of Executive Director as well as the head of tax department in K K Chow Tax Services Sdn Bhd. He specialises in both direct and indirect Malaysian taxation. He has been involved in the tax compliance and tax advisory works for various industries ranging from agriculture, franchisor/licensor, investment holding, investment dealing, forestation, manufacturing, education, trading (retail & business services), foundation, association and trade union.

He is a Chartered Accountant by profession after admission as a qualified member of the Malaysian Institute of Accountants. He also became an associate member of the Chartered Tax Institute of Malaysia (CTIM). He is currently a member of the Continuing Professional Development (CPD) committee in the CTIM. He has been giving tax related talks to the public and involved in tax seminars such as budget talk, tax updates seminar, etc. He is also a qualified consultant and trainer on Goods and Services Tax (GST) for various companies, organisations and associations. He is now a GST Tax Agent under Section 170 of the GST Act 2014 as approved by the MoF.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection certificate on your behalf is not allowed.

\*Please note that the CPD Points awarded is not qualify for the purpose of application and renewal of tax agent licence under Section 153, Income Tax Act, 1957



### \*Registration Fees

	Participation Fee	GST 6%	Net Registration Fee
<input type="checkbox"/> CTIM/ACCA Member	RM300.00	RM18.00	<b>RM318.00</b>
<input type="checkbox"/> Member's Firm Staff	RM350.00	RM21.00	<b>RM371.00</b>
<input type="checkbox"/> Non-Member	RM400.00	RM24.00	<b>RM424.00</b>

\*Payment of the registration fee will be due on issuance of the GST Tax Invoice which will be issued subsequent to 1 April 2015.

### Enquiries

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 Fax 03-2161 3207  
 03-2162 8990  
 Email [cpd@ctim.org.my](mailto:cpd@ctim.org.my)  
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 50450 Kuala Lumpur

#### Contact Person :

*For Klang Valley events:*  
 Ms.Yus (ext 121 / [yusfariza@ctim.org.my](mailto:yusfariza@ctim.org.my))  
 Ms Jaslina (ext 131 / [jaslina@ctim.org.my](mailto:jaslina@ctim.org.my))  
*For Outstation events:*  
 Mr. Jason (ext 108/[jason@ctim.org.my](mailto:jason@ctim.org.my))  
 Ms.Ramya (ext 119 / [ramya@ctim.org.my](mailto:ramya@ctim.org.my))  
*General enquiries:*  
 Ms Ally (ext 123 / [ally@ctim.org.my](mailto:ally@ctim.org.my))

- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- All outstanding payments must be received on or prior to the date of the event for participants to be allowed to attend. The Institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- Walk-in participant registration and attendance is subject to availability of seats and full payment
- Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

### Participant's Contact Details

Name	:	.....	Company	:	.....
I/C Number	:	.....	Designation	:	.....
Membership No		.....	Tel	:	.....
	<input type="checkbox"/>	CTIM	Fax	:	.....
	<input type="checkbox"/>	ACCA	Email	:	.....
	<input type="checkbox"/>	Member's Firm Staff	Mobile	:	.....
Company	:	.....	Dietary	:	Normal <input type="checkbox"/>
Address	:	.....			Vegetarian <input type="checkbox"/>

### Payment Details (please tick the relevant boxes)

- Cash** for amount of RM .....
- Cheque** No ..... for amount of RM .....  
 (Non-refundable and made payable to "CTIM-CPE")
- Online payment** via CIMB Clicks / CIMB Shoppe  
**Click Bill**>Alumni/Association>Chartered Tax Institute of Malaysia-CPD  
 (Please attach together the transaction slip)
- MASTER / VISA** Credit Card for amount of RM .....  
 Please complete the credit card details

### Credit Card details

Card Number

Cardholder's Name (as per credit card) ..... Expiry Date .....

.....

Cardholder's Signature ..... Date .....

(Signature must correspond with the specimen signature on card)

### REPLACEMENTS

Please note registrations for the event are not interchangeable but replacements are allowed. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

### CANCELLATIONS ON PARTICIPATION

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.

### CONFIRMATION OF REGISTRATION

The confirmation letter will be issued 5 days before the commencement of the event upon receipt of full payment via email. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

### DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if number of participants is less than 20. A minimum three (3) days notice will be given

### RECORDING

Video / Sound recording is strictly prohibited.