

RETURN FORMS B, C & R, E

Submission, Challenges, & Implications

Date : 17 March 2015
Venue : MAICSA Auditorium, 3rd Floor,
 Bangunan MAICSA, Mid Valley City, Kuala Lumpur
Time : 9.00 am – 5.00 pm
Event Code : JV/002

INTRODUCTION

The submission of Income Tax Return Forms carries more repercussions than meets the eye. It is not the mere question of filling details and data. The completion of Return Forms now demands greater attention not just to facts but the relevant law also, especially with the many recent amendments. This responsibility needs to be properly executed because much more than the obvious will be noticeable to those trained to study and analyse such forms. Where incorrectly implemented, there is the risk that the Inland Revenue Board (IRB) may want to study the person's taxation matters in greater detail through a tax audit.

This workshop guides the participant through all the sections of the various forms that tax practitioners may be asked to assist in completing and thereby render better service to their clients. In addition, the impact of the information furnished and how the IRB would utilise it will be explored. The rather complex subject of transfer pricing will be examined in detail as this is an area that Revenue now giving great attention to.

SPEAKER

Vincent Josef, a former Assistant Director General of the Inland Revenue Board (IRB), had served in various branches and divisions during his 35 years' service. These included the Companies Branch, the Investigations Branch, the Collections Branch and the IRB Headquarters. Prior to his retirement, he was in charge of Branch Evaluation and expanding Tax Payments Through Banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. Mr Josef recently wrote a book on "Tax Audits and Investigations Guide, Malaysia" published by CCH Malaysia and is also their Consultant Editor. He is a member of CTIM.

COURSE CONTENTS

1. **Completion of Form B/LLP Form PT**
 - i. Personal particulars
 - ii. Income details
 - iii. Claims and reliefs
 - iv. Computation of liability
 - v. Details of accounts; reconciliation of data
 - vi. Paying tax balance, claiming refunds
2. **Completion of Form C**
 - i. Basic company details
 - ii. Business and partnership Income – Relevant codes
 - iii. Summary of liability and payment position
 - iv. Credits, capital allowance & deductions
 - v. Group relief for losses
 - vi. Analysis of financial and accounting position
 - vii. Related party transactions and Transfer Pricing
 - viii. Directors, shareholders & shareholdings
 - ix. Impact of Section 75A and Section 104
3. **Return Forms - Trigger Factors & Hidden Dangers**
 - i. Relationships and element of control within Transfer Pricing
 - ii. Arm's Length and Related Party Transactions
 - iii. Business Ratios and Percentages
 - iv. Expenses and Balance Sheet figures – What do they reveal?
4. **Employers and Forms E, EA**
 - i. Remuneration categories
 - ii. Exempt Income and benefits
 - iii. The new Schedular Tax Deduction formula
 - v. Details required in Form E and Form EA
 - vi. Deadlines for submission

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Important Notes



MAICSA

Contact Cik Nik Yuslina / Cik Izana

Tel: 03-2282 9276 Ext. 611 / 608 Fax: 03-2283 4492

E-mail: yuslina@maicsa.org.my

Chartered Tax Institute of Malaysia

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CPD points

All participants will be presented with a Certificate of Attendance upon full payment of fees and successful completion of the seminar for use in registering CPD points.



Cancellation

Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee. Any difference in fee charges will be imposed when a non-member is substituted for a participant who is a MAICSA / CTIM member.



Disclaimer

The Organisers reserve the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



Invoice

This registration form serves as our official invoice. No further invoice will be issued.

Please fax/email/post this form and submit payment to :

MAICSA
Bangunan MAICSA,
No. 57, The Boulevard,
Mid Valley City,
Lingkaran Syed Putra,
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Fee is made payable to MAICSA. Admission will only be permitted upon receipt of full payment.