

GST : COSTLY MISTAKES TO AVOID

5 March 2015

Seri Pacific Hotel, Kuala Lumpur

9am – 5pm

Course Description

Goods and services tax (GST) affects almost every transaction made by a business; including some of those that are not captured by the accounting systems at present. Businesses of all sizes and sectors are in the midst of aligning their systems and practices to accommodate the implementation of this new tax system. This advanced level course highlights the costly mistakes that businesses should avoid.

Course Objective

- Explain the costly mistakes that should be avoided
- Highlight the common practical risk areas

Course Outline

- ❖ Impact of GST on procurement and pricing
- ❖ Supply and deemed supply
- ❖ Business test
- ❖ Composite vs. mixed supplies
- ❖ Time of supply and time of invoicing
- ❖ Input tax credit - the practical issues
- ❖ Impact of GST on existing contracts
- ❖ Group registration - pros and cons
- ❖ Disbursement vs. Reimbursement
- ❖ Payment on behalf - GST implications
- ❖ GST impact on sharing of resources and cost recharges
- ❖ Bad debts adjustment and its implications on inter-company transactions
- ❖ Issues in cross-border trade

Delivery Method

Lecture supported with PowerPoint presentations, examples and Q&A

Speaker's Profile

Thenesh Kannaa
CA(M), FCCA, ACTIM, A.FIN, MCSI

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates (a.k.a. TraTax Malaysia), a firm of chartered accountants dedicated to providing tax advisory services. Having spent the early years of his career in a legal firm, Thenesh is approaches tax from both the accounting and the legal perspectives. His key areas of practice are incentive applications, cross-border tax planning, corporate restructuring, business advisory and Goods and Services Tax (GST). Thenesh is a licensed tax agent - both under the Income Tax Act 1965 and the GST Act 2014.

Thenesh is a frequent speaker at seminars, conferences and workshops organised by the professional accounting bodies, the Bar Council's Kuala Lumpur state committee, the Malaysian Employers Federation, the Malayan Commercial Banks' Association as well as private institutions. Thenesh is a member of CTIM's Editorial Committee as well as its Technical Committee for Indirect Taxes.

Thenesh has hands-on experience preparing Malaysian companies for GST compliance and has spent hundreds of hours conducting GST talks - both public seminars and in-house training for publicly listed companies, multinational corporations, statutory bodies and accounting firms. He is co-author of CCH's Malaysia Master GST Guide (2014), as well as other books on direct taxes.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection certificate on your behalf is not allowed.

*Please note that the CPD Points awarded will not qualify for the purpose of application and renewal of tax agent licence under Section 153, Income Tax Act, 1957



GST COSTLY MISTAKES TO AVOID

EVENT CODE: 15WS/004

Registration fees

- CTIM/ACCA Member RM380.00
- Member's Firm Staff RM430.00
- Non-Member RM490.00

- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- Walk-in participant registration is subject to availability of seats and full payment
- Certificate of attendance will only be released to registered participants (must register before 10.30am) upon full attendance with full payment and after completion of the event.
- Fee includes lunch, refreshments and seminar materials.

Enquiries

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Contact Person

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General enquiries:
 Ms Ally (ext 123 / ally@ctim.org.my)

CONFIRMATION OF REGISTRATION

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if number of participants is less than 20. A minimum three (3) days notice will be given

Participant's Contact Details

Name : Company :

I/C Number : Designation :

Membership No CTIM Tel :

ACCA Fax :

Member's Firm Staff Email :

Company Address : Mobile :

..... Dietary Normal

..... Vegetarian

Payment Details (please tick the relevant boxes)

- Cash** for amount of RM
- Cheque** No for amount of RM
 (Non-refundable and made payable to "CTIM-CPE")
- Online payment** via CIMB Clicks / CIMB Shoppe
 Click Bill>Alumni/Association>Chartered Tax Institute of Malaysia-CPD
 (Please attach together the transaction slip)
- MASTER / VISA** Credit Card for amount of RM
 Please complete the credit card details

Credit Card details

Card Number

Cardholder's Name (as per credit card) Expiry Date

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Cardholder's Signature Date

(Signature must correspond with the specimen signature on card)

CANCELLATIONS

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.

REPLACEMENTS

Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.