

GST IMPLICATION ON EMPLOYER AND EMPLOYEE BENEFITS

8 January 2015

Seri Pacific Hotel, Kuala Lumpur

9am - 5pm

Overview of GST

- What is GST?
- Why is GST implemented?
- Proposed model of GST in Malaysia
- Basic elements of GST
- Registration for GST
- What is output tax?
- What is input tax?
- Submission of GST return

What are Employee Benefits from the perspective of GST

- What are employee benefits?
- Classification and scope of employee benefits
- Benefits provided by employer
- Benefits provided by 3rd party on behalf of employer
- Gift rule
- Role of employment contract

Recovery of Input Tax on Employee Benefits

- Entitlement to claim input tax
- Disallowance of input tax
- Blocked input tax under GST regulations
- Supplies where the recovery of input tax were disallowed under GST Regulations

Accounting for Output Tax on Employee Benefits

- Services provided free to employees
- Goods given free as per contract of employment
- Goods given for free to employees
- Exempt supply
- Zero rated supply
- Supply of goods under gift rule
- Goods and services acquired from non-registered person
- Employee benefits given for the benefits of connected persons
- Business goods for non-business purposes
- Value of employee benefits
- Record keeping

Case Studies and Various Examples

Speaker's Profile

Mr. Zen Chow

BBusCom (Monash), CPA (Aust.), C.A. (M), ACTIM

Mr. Zen Chow graduated from Monash University with a Bachelor of Business and Commerce – double major in Accounting & Banking and Finance after spending a year in Melbourne, Australia.

Mr. Zen Chow has been in the taxation industry since year 2005. He now holds the position of Executive Director as well as the head of tax department in K K Chow Tax Services Sdn Bhd. He specialises in both direct and indirect Malaysian taxation. He has been involved in the tax compliance and tax advisory works for various industries ranging from agriculture, franchisor/licensor, investment holding, investment dealing, forestation, manufacturing, education, trading (retail & business services), foundation, association and trade union. He is a Chartered Accountant by profession after admission as a qualified member of the Malaysian Institute of Accountants. He also became an associate member of the Chartered Tax Institute of Malaysia (CTIM). He is currently a member of the Continuing Professional Development (CPD) committee in the CTIM.

He has been giving tax related talks to the public and involved in tax seminars such as budget talk, tax updates seminar, etc. He is also a qualified consultant and trainer on Goods and Services Tax (GST) for various companies, organisations and associations. He is now a GST Tax Agent under Section 170 of the GST Act 2014 as approved by the MoF.

Please present your identification card upon registration and collection for certificate of attendance for verification purposes. Registration and collection certificate on your behalf is not allowed.

*Please note that the CPD Points awarded will not qualify for the purpose of application and renewal of tax agent licence under Section 153, Income Tax Act, 1957



REGISTRATION FORM

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax / email.

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EVENT CODE: 15WS/002

Registration fees

- CTIM/ACCA Member RM380.00
- Member's Firm Staff RM430.00
- Non-Member RM490.00

- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- Walk-in participant registration is subject to availability of seats and full payment
- Certificate of attendance will only be released to registered participants (must register before 10.30am) upon full attendance with full payment and after completion of the event.
- Fee includes lunch, refreshments and seminar materials.

Enquiries

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Contact Person

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 Mr Jason (ext 108 / jason@ctim.org.my)
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General enquiries:
 Ms Ally (ext 123 / ally@ctim.org.my)

CONFIRMATION OF REGISTRATION

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of three (3) days notice will be given.

Participant's Contact Details

Name : Company :

I/C Number : Designation :

Membership No CTIM Tel :

ACCA Fax :

Member's Firm Staff Email :

Company Address : Mobile :

..... Dietary Normal

..... Vegetarian

Payment Details (please tick the relevant boxes)

- Cash** for amount of RM
- Cheque** No for amount of RM
 (Non-refundable and made payable to "CTIM-CPE")
- Online payment** via CIMB Clicks / CIMB Shoppe
 Click Bill>Alumni/Association>Chartered Tax Institute of Malaysia-CPD
 (Please attach together the transaction slip)
- MASTER / VISA** Credit Card for amount of RM
 Please complete the credit card details

Credit Card details

Card Number

Cardholder's Name (as per credit card) Expiry Date

Cardholder's Signature Date

(Signature must correspond with the specimen signature on card)

CANCELLATIONS

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.

REPLACEMENTS

Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.