

# GST IMPLICATION ON EMPLOYER AND EMPLOYEE BENEFITS

5 March 2015

Seri Pacific Hotel, Kuala Lumpur

9am - 5pm

## Overview of GST

- What is GST?
- Why is GST implemented?
- Proposed model of GST in Malaysia
- Basic elements of GST
- Registration for GST
- What is output tax?
- What is input tax?
- Submission of GST return

## What is Employee Benefits from perspective of GST

- What are employee benefits?
- Classification and scope of employee benefits
- Benefits provided by employer
- Benefits provided by 3<sup>rd</sup> party on behalf of employer
- Gift rule
- Role of employment contract

## Recovery of Input Tax on Employee Benefits

- Entitlement to claim input tax
- Disallowance of input tax
- Blocked input tax under GST regulations
- Supplies where the recovery of input tax were disallowed under GST Regulations

## Accounting for Output Tax on Employee Benefits

- Services provided free to employees
- Goods given free as per contract of employment
- Goods given for free to employees
- Exempt supply
- Zero rated supply
- Supply of goods under gift rule
- Goods and services acquired from non-registered person
- Employee benefits given for the benefits of connected persons
- Business goods for non-business purposes
- Value of employee benefits
- Record keeping

## Case Studies and Various Examples

## Speaker's Profile

### Mr. Zen Chow

**BBusCom (Monash), CPA (Aust.), C.A. (M), ACTIM**

Mr. Zen Chow graduated from Monash University with a Bachelor of Business and Commerce – double major in Accounting & Banking and Finance after spending a year in Melbourne, Australia.

Mr. Zen Chow has been in the taxation industry since year 2005. He now holds the position of Executive Director as well as the head of tax department in K K Chow Tax Services Sdn Bhd. He specialises in both direct and indirect Malaysian taxation. He has been involved in the tax compliance and tax advisory works for various industries ranging from agriculture, franchisor/licensor, investment holding, investment dealing, forestation, manufacturing, education, trading (retail & business services), foundation, association and trade union. He is a Chartered Accountant by profession after admission as a qualified member of the Malaysian Institute of Accountants. He also became an associate member of the Chartered Tax Institute of Malaysia (CTIM). He is currently a member of the Continuing Professional Development (CPD) committee in the CTIM.

He has been giving tax related talks to the public and involved in tax seminars such as budget talk, tax updates seminar, etc. He is also a qualified consultant and trainer on Goods and Services Tax (GST) for various companies, organisations and associations. He is now a GST Tax Agent under Section 170 of the GST Act 2014 as approved by the MoF.

Please present your identification card upon registration for verification purposes.  
Registration and collection of the certificate of attendance on your behalf is not allowed

8  
CPD  
POINTS

HRDF  
Claimable

## GST IMPLICATION ON EMPLOYER & EMPLOYEE BENEFITS

EVENT CODE : 15WS/002

### Registration fees

- CTIM/ACCA Member  RM350.00
- CTIM Member (subsidised fee)  RM400.00
- Non-Member  RM450.00

- Seats are limited and based on first-come, first-served basis
- Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- Walk-in participant registration is subject to availability of seats and full payment
- Certificate of attendance will only be released to registered participants (must register before 10.30am) upon full attendance with full payment and after completion of the event. Register and collection of certificate on behalf is not allowed.
- Fee includes lunch, refreshments and seminar materials.

### Enquiries

Tel : 03-2162 8989  
 Fax : 03-2161 3207  
 03-2162 8990  
 Email : [cpd@ctim.org.my](mailto:cpd@ctim.org.my)  
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 No. 12 Jalan Yap Kwan Seng  
 50450 Kuala Lumpur

### Contact Person

*For Klang Valley events:*  
 Mr Yus (ext 121 / yusfariza@ctim.org.my )  
 Ms Jaslina (ext 131 / jaslina@ctim.org.my)

*For Outstation events:*  
 Mr Jason (ext 108 / jason@ctim.org.my )  
 Ms Ramya (ext 119 / ramya@ctim.org.my)

*General enquiries:*  
 Ms Ally (ext 123 / ally@ctim.org.my)

### CONFIRMATION OF REGISTRATION

The confirmation letter will be issued 5 days before the commencement of the event upon receipt of full payment via email. In the event that you do not receive the confirmation letter 5 days before the event, please contact us immediately.

### DISCLAIMER

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if number of participants is less than 20. A minimum three (3) days notice will be given

### Participant's Contact Details

Name : ..... Company : .....

I/C Number : ..... Designation : .....

Membership No  CTIM ..... Tel : .....

ACCA ..... Fax : .....

Member's Firm Staff ..... Email : .....

Address : ..... Mobile : .....

..... Dietary  Normal

.....  Vegetarian

### Payment Details (please tick the relevant boxes)

- Cash** for amount of RM .....
- Cheque** No ..... for amount of RM .....  
 (Non-refundable and made payable to "CTIM-CPE" .....
- Online payment** via CIMB Clicks / CIMB Shoppe  
 Click Bill > Alumni/Association > Chartered Tax Institute of Malaysia-CPD  
 (Please attach together the transaction slip)
- MASTER / VISA** Credit Card for amount of RM .....  
 Please complete the credit card details
- Invoice**

### Credit Card details

Card Number

Cardholder's Name (as per credit card) ..... Expiry Date .....

.....

Cardholder's Signature ..... Date .....

(Signature must correspond with the specimen signature on card)

### CANCELLATIONS ON PARTICIPATION

The Chartered Tax Institute of Malaysia must receive cancellations in writing five (5) working days prior to the event date. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days prior to the event date.

### REPLACEMENTS

Please note registrations for the event are not interchangeable but replacements are allowed. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.