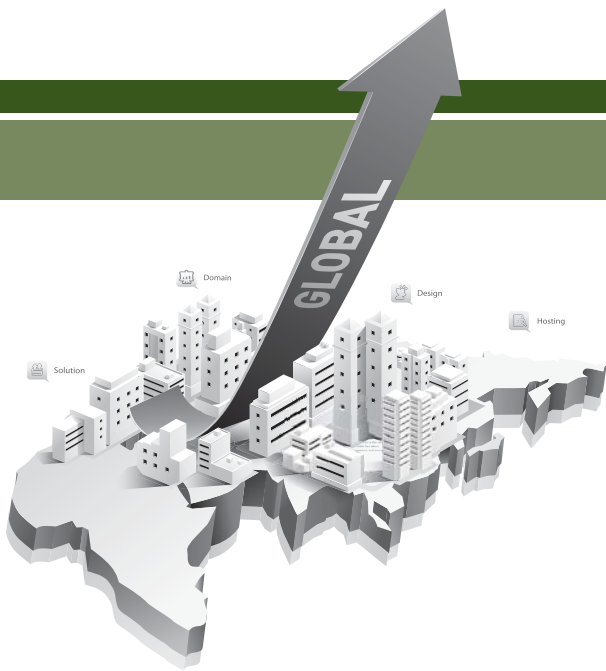


CAPITAL ALLOWANCES ON PLANT, MACHINERY AND BUILDINGS

Date : 26 February 2014
Venue : CTIM Training Room, Kuala Lumpur
Time : 9.00am to 5.00pm
Event Code : WS/011

Workshop Overview

The study of capital allowances and charges, one of the most stimulating areas of income tax, is a discipline that rewards diligent attention. Moreover, it is a vital area of knowledge for tax practitioners and tax advisers if they are to deal competently with the task that clients have entrusted to them.



Benefits of Attending

- To keep your knowledge on this dynamic topic up-to-date. In addition to the relevant law, the course coverage includes latest case law developments, IRB technical guidelines, public rulings and important Ministerial orders.
- Common mistakes will be highlighted to improve compliance.
- Tax saving ideas outlined in the course will optimise your (or your client's) tax bill.

Course Contents

- **Allowances for plant and machinery:**
 - The ongoing saga of the meaning of plant (and machinery)
 - Conditions to claim capital allowances
 - Qualifying expenditure: Restrictions and deeming provisions
 - Can a "beneficial owner" claim capital allowances?
 - Disuse of assets - temporary and permanent
 - The normal and the accelerated rates of capital allowances
 - Enhanced allowances for small value assets
- **Allowances for industrial buildings and deemed industrial buildings:**
 - Eligibility and rates of allowances
 - Meaning of industrial building
 - Buildings deemed to be industrial buildings
 - The area of an industrial building - the 10% rule
 - Allowances for leased buildings used as industrial buildings
- **Disposal of assets:**
 - Meaning of disposal
 - Ascertainment of disposal value
 - Balancing adjustments under normal circumstances
 - The 2 years clawback rule
 - Disposals subject to control, gifts etc.
- **An overview of some special situations such as sharing of assets in multiple businesses of a person, sharing by multiple users (such as companies under the same group) and allowances and charges for assets acquired under hire purchase**
- **Highlight costly mistakes in capital allowances**
- **Tax saving ideas**

Who Should Attend

- Tax agents
- Tax advisors and consultants
- Accountants in the corporate sector
- Tax lecturers and scholars

Speakers' Profile

Richard Thornton has extensive experience of Malaysian taxation. He has been an approved tax agent under the Income Tax Act 1967. Richard regularly contributes tax-saving ideas on property and other tax issues in his published works and has been a frequent speaker at seminars and conferences. He is the author of Thornton's Malaysian Tax Commentaries and the 100 Ways to Save Tax in Malaysia series.

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates, a firm of chartered accountants dedicated to providing tax advisory services. Thenesh is also adjunct to a university ranked within the top 100 in the World. His works have been published in various local and international newsletters. Recently, he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton.

CAPITAL ALLOWANCES ON PLANT, MACHINERY AND BUILDINGS


Registration Fees

	Klang Valley
CTIM/ACCA Member	<input type="checkbox"/> RM300.00
Member's Firm Staff	<input type="checkbox"/> RM350.00
Non-Member	<input type="checkbox"/> RM400.00

- * Seats are limited and based on first-come, first-served basis.
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * Walk-in participant registration is subject to availability of seats and full payment.
- * Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event

Enquiries

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03-2162 8990
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Contact Person:

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For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Participant Contact Details

Full Name : _____	Company : _____
I/C Number : _____	Designation : _____
CTIM/ACCA Membership No : _____	Tel : _____
Postal Address : _____	Fax : _____
_____	Email : _____
Dietary Requirements (if any) : _____	Mobile : _____

Payment Method

- I / we hereby enclose
- Cash for Amount of RM _____
- Cheque No. _____
For Amount of RM _____
(Non-refundable) and made payable to CTIM-CPE
- Please debit my
- Direct Access-CTIM Master Card _____
for amount of RM _____
- Direct Access-CTIM Visa Card _____
for amount of RM _____
- Master Card / Visa Card _____
for amount of RM _____

Card No _____ Expiry Date _____

Cardholder's Name (as appeared on credit card) _____

Cardholder's Signature Date
(signature must correspond with the specimen signature on card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
- I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.